GUY'S HOSPITAL

LONDON BRIDGE, S.E.1 *Telephone: HOP* 3500

Patron:
H.M. THE KING

ANNUAL REPORT
1942

PUBLISHED BY ORDER OF THE
GOVERNORS 31st AUGUST, 1943

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TOMB OF THE FOUNDER
(From the engraving by Bartolozzi)

DARE QUAM ACCIPERE

(Motto of the Hospital)

It is better to give than to receive.

22501599801

GUY'S HOSPITAL

ST. THOMAS'S STREET, LONDON BRIDGE, S.E. 1.

Founded in 1724 by THOMAS GUY, a Bookseller and Publisher in the City of London. Incorporated and Governed by Acts of Parliament 11th George 1st, ch. xii., and 61st Victoria, ch. vi.

A GENERAL HOSPITAL

For the relief of the Sick Poor, and of persons suffering from Accidents

INCLUDING

SPECIAL DEPARTMENTS

FOR

DISEASES OF CHILDREN,
DISEASES OF THE EAR,
DISEASES OF THE EYE,
ORTHOPÆDIC DISEASES,
DISEASES OF THE SKIN,
DISEASES OF THE TEETH,
DISEASES OF THE THROAT,
VENEREAL DISEASES,
DISEASES PECULIAR TO WOMEN,
DISEASES OF THE NERVOUS SYSTEM,
DISEASES OF THE GENITO-URINARY SYSTEM,
DISEASES OF THE CHEST.

There is also a Lying-in Charity for the delivery of poor women at their own homes.

REPORT for the YEAR 1942

Printed by ASH & CO., LTD.
Holyrood Street, London, S.E.1

GOVERNORS

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J. M. H. Campbell, O.B.E., M.D. ; A. H. Douthwaite, M.D. ;
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Assistant Physician for Diseases of Children : *R. W. B. Ellis, M.D.

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Assistant Dental Surgeon in the Children's Department : R. E. Rix, Esq.

* *on Active Service.*

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Bacteriologist : F. A. Knott, M.D.

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Clinical Chemist : J. H. Ryffel, B.Ch.

Clinical Microscopist : G. W. de P. Nicholson, M.D.

Hæmatologist : *R. L. Waterfield, M.B., B.S.

Radiologist : W. Lindsay Locke, M.B.

Dental Radiologist : A. R. F. Thompson, Esq.

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Surgeon to Radio Therapy Department
J. F. Carter-Braine, M.D.

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Surgical Registrars :
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Chief Clinical Assistants in the Ear, Throat and Nose Department :
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Chief Clinical Assistant in the Dermatological Department : W. G. Tillman, Esq.

Chief Clinical Assistant in the X-Ray Department : C. F. Cosin, M.D.

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Chief Clinical Assistant in the Department for Psychological Medicine :
F. Warden Brown, D.M.

Chief Clinical Assistant in the Children's Department : N. M. Jacoby, M.D.

Clinical Assistant to Medical Out-Patients : W. G. Tillman, Esq.

Orthopædic Registrar : *J. H. Mayer, M.B., B.S.

Chief Clinical Assistant in the Actino-therapeutic Department :
T. H. Hills, M.B., B.S.

Radium Registrar : T. H. Hills, M.B., B.S.

Tuberculosis Officer : *E. R. Boland, Esq., O.B.E.

Medical Officer Salomons Welfare Centre : H. St. H. Vertue, M.D.

Instructor of Patients with Defective Speech : H. St. John Rumsey, M.A.

Chiropodist : J. H. Hanby, Esq.

* *on Active Service.*

In view of the absolute necessity for economy in the use of paper the usual lists of Subscribers, Donors, etc., are omitted from this years report. They can, however, be seen by any Subscriber or Donor in the office of the Appeals Department at the Hospital.

Guy's Hospital.

THE TREASURER'S REPORT

TO

DONORS AND SUBSCRIBERS

for the Year ended 31st December, 1942.

The freedom from air-raids which the Hospital has enjoyed, and the completion of all temporary repairs to the parts of the Hospital still in use, have enabled the Governors and Staff of the Hospital to direct their attention to consideration of the problems of the reconstruction and re-organisation which will be necessary after the War.

In order to ensure the widest possible interchange of views and to co-ordinate the plans and ideas of the different interests concerned, a strong Committee has been set up, including representatives of the Governors of the Hospital, the Honorary Medical Staff and the Medical School Staff. That the future of the Hospital is a matter which should receive consideration and be planned for now, rather than at some indefinite future date, is a contention with which all will agree ; and that it is the policy of the Government to make plans for the future of the Teaching Hospitals is evidenced by the Committee of Enquiry set up by the Minister of Health under the Chairmanship of Sir William Goodenough to report on this very problem. It is particularly unfortunate that, in this matter, the Hospital cannot have the benefit of the advice and co-operation of so many of the younger Governors and members of the Honorary Medical Staff owing to their absence on service with H.M. Forces.

The problems confronting the Committee are many and diverse and they demand close and careful consideration. It

is the avowed object of the Committee to plan broadly so that when the time comes for the work to be undertaken the new structure shall be a comprehensive balanced whole. To give those interested in the Hospital some idea of the work involved, I will mention a few of the matters under consideration : the re-building of the Hospital (although on a short view this might be regarded as affecting the re-building of the Surgical Block only, it is, in fact, being regarded as a question of the re-planning of the Hospital and School as a whole) ; the site required ; the number of Patient Beds ; the accommodation for special Departments ; the relationship of Department to Department and the necessity of their proximity to each other ; and the assessment of the accommodation needed in the Hospital in the light of the needs of the School. These are all factors governing re-building which cannot be planned hurriedly, and will serve to illustrate the importance and complexity of the work with which the Committee is faced. Other matters under consideration are : the staffing of the Hospital ; desirable extensions to the services provided—for example, the dental treatment of In-patients ; the centralisation of clinical and other records to facilitate the linking of treatment, research and follow-up ; closer collaboration between the Hospital and School and the methods by which it may be effected ; and the preparation of evidence and information for Sir William Goodenough's Committee.

As the damage caused by enemy action has been repaired, the number of beds available for the reception of Patients has increased, and at the present time 415 beds are available at Guy's and the " U.S.A." Annexe near Sevenoaks. The number of Out-patients continues to expand and is now approaching two-thirds of the pre-war figures. It is intended to open two Floors of Nuffield House for the reception of Private Patients in the near future, and consideration will be given to any proposal for extending the activities of the Hospital, so far as it may be practicable under existing circumstances and does not involve subjecting Patients to unnecessary risks by housing them in damaged or unsafe portions of the Hospital.

GOVERNORS AND STAFF.

The Court is very gratified that the following gentlemen should have accepted its invitation to become Governors of the Corporation :—

Major Sir Ulick Alexander, K.C.V.O., C.M.G.
Sir Francis Fremantle, M.D., M.P.
Mr. H. L. D. Walston
Mr. G. Granville Sharp, B.A., LL.B.

Sir Francis Fremantle, who is an old Guy's man, has become a member of the Joint Committee which is considering the future of the Hospital, and in this sphere of the Hospital's activities his assistance will be invaluable. Mr. Granville Sharp also is a member of the Joint Committee, and, in addition, is serving on the Emergency Committee, which deals with the many problems constantly arising in the management of the Hospital; his legal knowledge and specialised experience make his help doubly welcome. Mr. H. L. D. Walston has joined the Estates Committee, and as a landowner with a large acreage under cultivation he is particularly qualified to help in this work. Mr. Walston is also serving as a member of the Emergency Committee.

The Governors are especially glad to welcome back Lt.-Col. E. G. S. Waley, on his return from Active Service abroad.

Sir Edward S. Baron, who was elected a Governor in 1934, and Sir Herbert L. Eason, who was elected a Governor in 1937, have each had the honour of Knighthood conferred on them by the King, and the Court has tendered its sincere congratulations to these gentlemen on the well-deserved distinction conferred upon them.

Professor T. B. Johnston, Superintendent of the Hospital, reported to the Court that he would shortly reach the normal age of retirement. He was unanimously invited to continue in office, and it was with great pleasure that the Court learned that he would continue to shoulder the heavy burdens he has been carrying from the outbreak of war. The organisation of the Guy's Sector of the Emergency Medical Service and the planning of the future of the Hospital and School are only two of the many tasks confronting him which are of the utmost importance to Guy's, and the Governors are glad to know that they can continue to rely on his help and advice.

The Governors were very gratified to learn that Miss E. E. P. MacManus, the Matron of Guy's, had been elected President of the Royal College of Nursing. This is a well-deserved honour and a tribute to the very valuable services which she has rendered to the Nursing profession.

Sir W. Arbuthnot Lane, Bt., C.B., M.S., F.R.C.S., Consulting Surgeon to the Hospital, died on January 11th, 1943. One of the most distinguished Surgeons in the history of Guy's, his death is deeply regretted by the Court.

Mr. M. F. Hopson, Consulting Dental Surgeon to the Hospital, died on January 26th, 1943. He had been connected with the Dental School from the time of its inception, as he was the first Dental Student to be enrolled. His death is widely deplored, and particularly by his colleagues and by many generations of Guy's Students, for his personality had made him universally beloved and respected.

The death of Mr. C. Lambrinudi, Surgeon in charge of the Orthopædic Department, is a particularly heavy blow to the Hospital, as he was a member of the active staff, and his early death creates a gap which will be difficult to fill.

The list of members of the Staff who would normally have retired from active Hospital work but have willingly agreed to accept the Governors' invitation to continue to hold their appointments, is constantly growing, and now includes Mr. T. B. Layton, Senior Surgeon in the Ear, Nose and Throat Department ; Dr. H. C. Cameron, Physician in charge of the Children's Department ; Mr. R. Davies Colley, Surgeon to the Hospital ; Mr. F. Bocquet Bull, Dental Surgeon in charge of the Children's Department ; Dr. J. H. Ryffel, Clinical Chemist ; Dr. W. Lindsay Locke, Radiologist ; Mr. H. Chapple, Obstetric Surgeon ; and Professor G. W. Nicholson, Clinical Microscopist. The Court finds it difficult to express its gratitude to these members of the Staff for their unselfish devotion to the interests of Guy's, and gladly acknowledges that without their help the services of the Hospital could not be maintained at the present high standard.

On my proposal, with the unanimous support and agreement of the Court, Mr. J. E. Humphery, LL.D., has been elected Chairman of the Hospital. Originally hesitant of accepting the responsibilities which the Governors were anxious he should undertake, Mr. Humphery has devoted a large amount of time and energy to the interests of the Hospital that is beyond all praise. His nomination by the Committee of Chairmen of the London Teaching Hospitals to represent them before the Goodenough Committee was a worthy recognition of the time and care which he had devoted to the study of the needs of

the Teaching Hospitals as a whole, and, indeed, it would be difficult to over-estimate the value to Guy's of the prominent part which its Chairman is taking in major matters of Hospital policy.

PATIENTS.

The steady increase in the number of Patients admitted has continued—that is, in comparison with the figures for the early part of 1941 ; and in some Departments, notwithstanding the facilities for evacuation to Base Hospitals, it has been necessary to start a waiting list. The amount of Patients' contributions is also increasing, and this is not only due to the numbers admitted ; higher wages and the almost entire absence of unemployment have made it possible for individual Patients to contribute more towards the cost of their maintenance. Striking evidence of the relative prosperity of the average Patient is shown by the fact that, in 1939, 210 out of 3,494 Patients who were assessed—approximately 6 per cent. —had incomes between £4 and £5 per week, while, in 1942, out of 1,674 Patients assessed, 233—approximately 14 per cent.—had incomes of this figure.

A new system of keeping Patients' records, on the card index principle, has been adopted, and it is hoped that this will do much to facilitate easy reference and the preparation of statistics.

With the object of expediting the return to work of injured employees of Firms engaged in the manufacture of munitions and materials of vital importance, special arrangements have been introduced in connection with the Front Surgery and the Out-patient Department. Special " priority " cards have been issued to a number of firms, the importance of which was vouched for by the appropriate Government Departments, and are issued by them to injured employees who are sent to the Hospital. The presentation of a " priority " card ensures for the Patient immediate attention and priority over all other Patients with the exception of emergency cases. In this way a saving of from half-an-hour to two hours has been effected in each case, a matter of considerable importance when, as frequently happens in connection with minor injuries, the Patient is able to return to work after receiving treatment. The use made of the " priority " cards is carefully supervised to ensure that they are restricted to key-workers. Introduced

as an experiment for a trial period, the scheme has proved successful and, it is understood, is being adopted by other Hospitals.

The appointments system for Out-patients, the introduction of which scheme was reported last year, has been continued and is proving a very great success. There is a considerable reduction in the interval between the Patient's arrival in the Out-patient Department and his examination by the member of the Staff concerned under the appointments scheme, compared with the previous arrangements.

NURSING, MASSAGE, MIDWIFERY AND RADIOGRAPHY SCHOOLS.

There has been no lack of entrants to these Schools during 1942, and the examination results continue to be entirely satisfactory.

Candidates accepted for the Preliminary Training School for Nurses	232
,, ,, ,, ,, School of Radiography	18
,, ,, ,, ,, Massage School	41

Examination Results.

	Entered.	*Passed.*
Preliminary Training School	232	218
Nurses' Preliminary State Examination	93	84
,, Final State Examination	105	92
Society of Radiographers : Part I	9	9
,, ,, ,, Part II.	7	5
Chartered Society of Massage and Medical Gymnastics :		
Part I	32	20
Part II	32	30
Re-entries	9	6
Examinations in Medical Electricity :		
Part I	54	36
Part II	54	35
Re-entries	12	7
Central Midwives Board Examination :		
Part I	26	20
Re-entries	6	5

The Nurses in some cases are working under very difficult conditions, especially when stationed at base Hospitals where the Patient bed accommodation has been expanded disproportionately to the expansion in staff accommodation. Many have to be billeted in private houses, sometimes at a distance from the Hospital, but they face cheerfully the discomfort and inconvenience of travelling in uniform in all kinds of weather. The contribution of the Nursing Staff to the war effort is substantial, as witnessed by the fact that before the War, with a staff of 480, nursing was provided for 700 beds ; whereas now, with a staff of approximately 600, nursing is provided for over 1,500 beds.

The Sisters and Teachers in charge of the various Training Schools continue to give invaluable service in preparing the pupils for their real work, and the devoted service of the Senior Sisters in charge of Wards and Departments is beyond all praise. It is difficult to single out one individual when so many have done so much, but reference must be made to Miss Wittrick, the Deputy Matron at Guy's, who has so cheerfully and successfully contended with the difficulties presented by war-time conditions in a Hospital which has suffered so much from enemy action.

The regulations of the Ministry of Labour requiring women students to complete their studies before the end of their twentieth year has necessitated a reduction in the age of entry to the Schools of Massage and Radiography. This war-time measure is viewed with grave concern, for few girls are sufficiently mature at 17½ to undertake this kind of training. Further, by excluding girls of 18½ and older, the normal age for entry, the regulation is reducing the number of students at a time when the Hospitals are short of Massage Staff and the Ministry of Health is urging them to expand their facilities for rehabilitation.

The recommendations of the Rushcliffe Committee on Nurses' Salaries are receiving the attention of the Governors. It is interesting to record that the scales of salaries at Guy's require relatively little modification to bring them up to the recommended scales. In fact, it is considered that the scale recommended for Ward Sisters is too low and does not represent an adequate rate of remuneration for this particularly highly skilled and devoted section of the staff.

ADMINISTRATION.

The formation of a Committee of the Chairmen of the London Teaching Hospitals has been an exceedingly valuable step in the co-ordination of Hospital work, and it is hoped that before long it will be found possible to create a body which can represent all the Teaching Hospitals throughout the country. The importance of such a body, which could represent the Hospitals in any negotiations which may be necessary with the Ministry of Health when the recommendations of the Goodenough Committee are available, cannot be over-emphasised.

The Caleb and Diplock Wards are again in use for the accommodation of children, and two floors of the York Clinic are being used for the accommodation of medical cases. The Dental School proposes to return from Tunbridge Wells to Guy's in October, 1943, but the Medical School has decided to remain there for the time being. The Clinical Research Unit, under Dr. R. T. Grant, has been transferred to Newcastle temporarily in order to carry out special investigations in connection with Industrial Accident cases. The Domiciliary Midwifery Service is again in full operation, and districts previously administered by Southwark Borough Council are now included in the area covered by the Midwives operating from Guy's; the number of confinements at home is rapidly increasing as compared with 1940–1941, when almost all Mothers elected to be evacuated to Maternity Homes in the country.

In order to save the time of the members of the Medical Staff and to ensure that reports on their patients are forwarded to the Doctors concerned with a minimum of delay, a secretarial service is now provided in the Out-patient Department. This facility, previously in many cases provided by members of the Staff at their own expense, is of great value in view of the reduced number of Medical Staff available.

A great deal has been done by the British Hospital Association and the London Voluntary Hospitals Committee to secure uniform rates of wages, and the recommendations for Pharmacists, Masseuses, Radiographers, Porters and Domestic Servants have all been adopted at Guy's.

ACCOUNTS AND FINANCE.

The surplus of income over expenditure is slightly lower, at £8,988, than it was for the previous year, but additional expenditure to which the Hospital has been committed—the full effect of which has not yet been felt, and in particular the higher scales of salaries payable to the Nursing Staff under the recommendations of the Rushcliffe Committee on Nursing Salaries, will increase expenditure in subsequent years to such an extent that income must not only be maintained but increased if an adverse balance is to be avoided.

The surplus referred to above is the difference between ordinary income and ordinary expenditure, and, in addition to this, free legacies amounting to £30,399 were available for allocation by the Governors. This sum has been dealt with by placing £863 to the Land and Buildings Account to meet special expenditure incurred during the year and the balance to the General Fund.

A comparison of the amounts obtained from the various principal sources of income during the past three years is set out below :—

	1942	1941	1940
Voluntary Gifts	£34,007	£30,560	£23,128
Grants from Central Funds	10,570	11,690	26,475
Receipts from Patients	18,882	9,131	19,854
Receipts from Societies	14,984	7,565	13,940
Receipts from Public Authorities	62,943	58,740	44,304
Income from Investments	17,153	17,475	19,892
Rents	31,502	33,824	44,907
Legacies	30,399	32,970	47,804

The amounts received from voluntary gifts show most forcibly that, notwithstanding increased taxation, the public as a whole are still very much interested in their Hospitals, and the increase in receipts from patients and their societies is indicative of the increase in the number of patients treated. Legacies again amount to a very substantial figure, and the Governors are particularly glad that it has not been necessary to use this income for general maintenance, and that it has been possible to earmark it for development and future contingencies.

Expenditure shows two remarkable fluctuations—namely, the increases under the heads of "Wages—Other Officers" and "Establishment, Repairs and Renewals." The first of these is due to increases in the numbers of Porters, Daily Cleaners, etc., employed, but even more to the substantial increases in wages which have been granted to the lower grades of employees; in particular, the rate of wage of Daily Cleaners is almost double the pre-war figure. The second item is not so much due to increases in staff or wages in the Works Department as to the fact that in 1941 every man who could be spared was engaged in the repair of damage caused by enemy action, and expenditure on this work does not appear in the Hospital accounts as it is the subject of a special claim on the War Damage Commission. In 1942 it has been possible to use these employees on their normal work of cleaning, painting and carrying out repairs in the Hospital, and, in particular, to deal with some of the arrears of maintenance work which had accumulated during the years 1940 and 1941.

The Balance Sheet contains figures which at first sight might be thought to require attention. I refer particularly to the large amount of cash in hand. Two or three unusual items account for this; firstly, there is included in Creditors a figure of £20,000, being the estimated liability for Excess Profits Tax on the profits made on the Hospital's farming activities in Essex. In order to free the Estate Agent the Governors accepted the cash held against this liability, and, of course, had to bring into the books a corresponding liability. Secondly, over £5,000 had been collected from investments on behalf of the Medical School, and illness and shortage in the accountancy staff prevented the calculation and payment of this sum before the end of the year; and, thirdly, unusual increases in the unsettled balances between inter-related Hospital activities—*e.g.*, Estates, Medical School, Dental Hospital, Nuffield House, York Clinic, etc., account for approximately £15,000, which appears as Creditors with corresponding cash entries. The true creditors for goods and services supplied to the Hospital amount to only £30,000 in round figures.

Sundry Debtors is also a subtantial item, and includes £4,083 due from the War Damage Commission, £33,767 due from the Ministry of Health—largely for special expenditure incurred on their behalf and by arrangement with them, and £2,977 due from the Kent County Council in settlement of

services provided by Guy's to the Guy's Staff in the Kent County Council Hospitals.

Last year it was stated that it was hoped to clear up the outstanding internal loan funded with the Charity Commissioners. Although sufficient funds are available for this purpose this has not been done owing to the restrictions on and the difficulties in connection with finding suitable investments. Very large amounts of Government Stocks are already held by the Hospital, and the Governors are of the opinion that, in order to prevent undue losses if forced realisation should be necessary at a later date, a wider range in the dates of maturity of investments, and a greater variety in the securities held, is desirable ; hence the purchases in land and the investments in Australia Stock and in other securities. As soon as sufficient investments suitable for deposit with the Charity Commissioners can be obtained, redemption of the loan will be carried out.

It will be noticed that the old debt on the Land, Buildings and Equipment Fund has been cleared, and that a very small amount is in hand towards rebuilding. Cash in hand exceeds liabilities, and the General Fund is in credit to the extent of £65,696, this latter sum being available for any purpose. This state of affairs is considered satisfactory, and I am greatly indebted to those Governors and members of the Staff who have taken a special interest in the finances of the Hospital and whose guidance has so largely contributed to the present position.

ESTATES.

The following Farms and land have been added to the Herefordshire Estate since the last Report :—

Tresseck Farm	195 Acres.
Bigglestone Farm	132 ,,
Cubberley Meadows	31 ,,
Lower Court Farm	413 ,,

These properties, with one or two small plots of land intermixed with land belonging to the Hospital, represent the whole of the lands which it has been found possible to acquire. The competition for good farms is so keen that prices have risen to an extent which now prevents the Hospital from making investments which will show a reasonable return.

The Timber on the Estate is being heavily depleted. A number of woodlands, notably those at Harewood, Timberline and Aconbury have been cleared almost entirely in order to meet the requirements of the Ministry of Supply, and although substantial sums have been, or will be, received, it has been considered necessary to keep most of the money in hand to provide for re-afforestation. Very little can be done to maintain the farmhouses and buildings, as building materials are almost unobtainable, labour is very scarce, and, in any event, the majority of the Estate workmen have been called up for service with the Forces. The difference between the normal proportion of rents allowed for repairs and the actual amount expended has, therefore, been added to the Repairs Reserve Fund.

In the last Report reference was made to the improvements and additions which would be needed after the war, and with a view to preparing a plan for the development of the Estate all Tenants are being asked to supply a schedule of their requirements—*e.g.*, additional cottages or alterations to farm buildings, etc. The proposed additions will be examined and graded according to urgency and needs, and plans will be prepared for putting as much of the work in hand as funds and conditions after the War permit.

The sale of the Essex Estates terminated the Hospital's farming activities and during the year the realisation of the Farm stock and crops has been completed. A considerable profit has been made, but, unfortunately, the Hospital will derive little benefit, as it has been decided by the Inland Revenue that this amount is liable to Excess Profits Tax. Of the sum of £30,000 received to date from Messrs. Strutt & Parker £20,000 has had to be set aside as provision for the Excess Profits Tax liability, the exact amount of which has not yet been agreed.

The Governors congratulate Mr. R. M. Holland-Martin on his recovery from his recent serious illness, and it has given them keen satisfaction to know that he has resumed his activities as Chairman of the Estates Committee. This is a most onerous task, and Mr. Holland-Martin has shouldered it for very many years with the happiest results for the Hospital.

APPEALS.

The increase in the income from voluntary sources reported last year has been maintained. Subscriptions and ordinary donations also increased, though these were partly offset by the reduction in Box collections and Flag Day receipts. The outstanding increase is due to the exhibition of the Hospital Film, which has brought in almost £5,000 more than the previous year. It cannot be expected, however, that this will continue. The Hospital is particularly indebted to Mr. J. Arthur Rank and Mr. S. F. Ditcham for permission to exhibit the Film and to collect in fifty Odeon Cinemas and other film circuits. They have given invaluable assistance in connection with the arrangements, and have provided copies of the film free of cost, as well as providing free distribution to the Cinemas concerned.

Sir Herbert Brent Grotrian, who, during the last three years, has been acting as Chairman of the Appeal Committee, requested that, on account of pressure of business, he should be relieved of this work on the return of Lt.-Col. E. G. S. Waley from active service with the Army. The Governors acceded to this request with regret, and Colonel Waley has resumed the Chairmanship of the Appeal Committee. No praise is too high for the work Sir Herbert Grotrian has performed for the Hospital during the past three years. During a period of unprecedented difficulty new records in the amounts obtained have been set up, and the total of voluntary gifts far exceeds the most sanguine estimates. At the unanimous request of my fellow-Governors, I wish to place on record our very great appreciation and our gratitude to Sir Herbert Brent Grotrian for the keen interest he has shown and the very valuable services he has rendered. The Governors are indeed glad that Colonel Waley has agreed to resume the Chairmanship of the Appeal Committee—an office which he held for many years before the War. The Hospital is extremely fortunate to have Colonel Waley to undertake this work, following the withdrawal of Sir Herbert Grotrian.

The most pressing need at the present time is gifts to the Re-Building Fund. A great deal of preliminary work in the preparation of plans, acquisition of sites, etc., has to be done, and funds for this purpose are urgently required. While tendering our sincere thanks to all who have so generously

contributed to the funds of Guy's during the past year, my fellow-Governors and I express the earnest hope that everyone interested will do their utmost to make or influence gifts to the Re-Building Fund, so that, in the centuries to come, the new Guy's may be a monument worthy of the important part which the Hospital has taken and continues to take in preserving the health of the nation.

NUFFIELD,
Treasurer.

July, 1943.

MEDICAL AND DENTAL SCHOOLS

DEAN'S REPORT, 1941-42

THE MEDICAL SCHOOL

During the past year, reduction in the teaching strength of the school, which might be considered to have already reached its minimum, has been less than in the previous war years. Of members of the senior staff, Mr. Gibberd, Mr. Atkins and Mr. Stamm have joined the services, and Mr. Doherty has succeeded Mr. Gibberd as Acting Sub-Dean, while the gap among the Registrars has been filled by the appointment of two Medical Tutors and one Surgical Tutor.

Air Commodore Conybeare has recently been able to give a hand with the teaching at Guy's, but Professor Ryle's services to the Ministry of Health call him out of London more often than they did last year.

Owing to the reduction of the Clinical Period to 30 months it was decided in July, 1942, to combine the appointment of Surgical Ward Clerk and the Preliminary Clinical Period Class and, owing to the lull in the night attacks on London and the opening of more beds at Guy's these two appointments were moved from Pembury to Guy's. The condensation of the Clinical Period has also necessitated the establishment of additional courses in Ophthalmology, Radiology and Public Health.

The Pre-Clinical School has so far retained the services of last year's teachers, but the large classes necessary for the preservation of the school's financial integrity put a heavy tax on their time and also on the space in which the classes are held.

The financial position of the school continues to be satisfactory. After setting aside the agreed £3,000 towards the reduction of the debt on the Pathology Block, the school accounts showed a credit balance of £383.

The total number of Medical Students in attendance during the Session 1941-42 was 593, and of that number 118 obtained a registrable qualification during the year.

26 students obtained the M.B., B.S. Degree of the University of London, 2 the B.M., B.Ch. Degree of the University of Oxford, and 10 the M.B., B.Ch. Degree of the University of Cambridge.

Higher qualifications obtained were as follows :—M.D.(Lond.) 2 ; D.M.(Oxon.) 2 ; F.R.C.S.(Eng.) 6 ; M.R.C.P.(Lond.) 2 .

THE DENTAL SCHOOL

The decrease in the number of students entering the Dental Schools generally during the last year or so has also affected this School. At the present time the entry of students is only a little over 50 per cent. of the average entry in normal times. Apart from the serious effect this must have on the dental profession as a whole, it naturally affects very seriously the income of the school, made up as it mostly is from Student's Fees. The earnest consideration of the Dental Council is being given to this matter.

The accounts for the year 1941-42 showed a deficit of £544, a fall in Income from Student's Fees, following the reduction in the number of students in attendance, being largely responsible for the deficit.

The total number of Dental Students in attendance during the Session 1941-42 was 260, of whom 6 obtained the B.D.S. Degree of the University of London and 58 obtained the Licence in Dental Surgery of the Royal College of Surgeons of England.

THE MEDICAL AND DENTAL SCHOOLS

With a view to ensuring that the Junior Staff representatives on the School Council would be able to present the views of the Junior Staff as a whole, the Governors of the Schools have approved of the institution of a Junior Staff Committee. They have also approved of an increase in the representation of the Junior Staff on the School Council from two to four.

A temporary scheme has been instituted for the compulsory medical examination of students whereby X-ray examination of chests along with the Schick and Mantoux Tests will be carried out at entrance or soon after, and repeated within six months of entering the Clinical Period.

The Schools, during the Session 1940-41, incurred a large deficit on the working of the Hostels in Tunbridge Wells, but the increased charge for Board-Residence, from £2 to £2 5*s.* 0*d.* a week, has adequately corrected this and during the Session 1941-42 the Hostels were self-supporting. This improvement was largely responsible for the Medical School's ability in the year 1941-42 to set aside the agreed sum of £3,000 in reduction of the loan for the building of the new Pathology Block.

In the Tunbridge Wells area 4 platoons of the Guy's Unit of the Home Guard are now part of the Reserve Mobile Unit of the Local Battalion, while a medical Platoon is trained for emergency work at Pembury Hospital.

At Guy's a platoon attached to the 15th London Home Guard Battalion has been organised, and students joining this unit get training both in drill and musketry as well as in stretcher-bearing, first-aid, air-raid casualty reception, etc.

Students posted to the County Hospital, Farnborough, are attached to the local battalion of The Royal West Kent Regiment. Instruction is almost identical with that given to the students at Guy's.

During vacations students volunteer for agricultural work, largely in the Tunbridge Wells district.

During the year the school workshop in Tunbridge Wells has set up five lathes and students and staff are engaged on munition work in their spare time.

The Grant to the Schools from the Court of the University of London was continued at the pre-war amount for the Session 1941-42.

Eleven Guy's men have received decorations during the past year, and nine have been mentioned in despatches.

(Signed) T. J. EVANS,
Dean.

April, 1943.

LIST OF
WARDS IN GUY'S HOSPITAL
with particulars of
Beds and Cots specially Supported, Named or Endowed.

A Yearly Subscription of £50 or £25 will support a Bed or a Cot respectively.

For a Donation or Legacy of £1,000 or £500 to the General Funds, a Bed or Cot may be named.

A Donation or Legacy of £1,000 or £500 to the Re-Endowment Fund will endow a Bed or Cot in perpetuity.

A brass plate, inscribed in accordance with the wishes of the Benefactor, indicates each Bed or Cot.

If desired, perpetual Endowment will also be recorded in a Deed of Trust, executed in duplicate, one copy to be held by the Donor. The Clerk to the Hospital will send a form on application.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
ADDISON .... (*Male Medical*)	**40**	No. 1 In memory of Mrs. Maude Ashley.
		,, 2 Supported by the Salters' Company.
		,, 3 By Harrod's Stores.
		,, 4 Endowed by Alice C. Molyneux, in affectionate memory of two dear friends, Captain Malcolm Cosmo Bonsor and Captain Sir Walter R. F. Farquhar, killed in action during 1918.
		,, 5 By the Textile and Furnishing Trades.
		,, 6 By the Members of White's Club.
		,, 7 Edwin Richard Balding. Endowed by the Staff of the United Friendly Insurance Co., Ltd.
		,, 8 The John Price Millington Bed.
		,, 9 By Mrs. Laura Hore of Pole Hore.
		,, 10 The Arthur and Alex. Levy Bed 1941.
		,, 15 The John Hincken Bed 1931.
		,, 16 The H. J. Widgery Bed, 1931.
		,, 17 In memory of Fred. M. Hurst.
		,, 18 Douglas Bed.
		,, 19 By the Eason Bequest.
		,, 20 In loving memory of Albert Charles Tallent.
		,, 22 By the Eason Bequest.
		,, 23, ,, 24, ,, 25, ,, 26 In memory of Charles William and Emilie Twist, of Kenley, Surrey, and Trevone, Cornwall.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
ADDISON .... (*Male Medical*)	**40**	,, 27, ,, 28, ,, 29 — In memory of Charles William and Emilie Twist, of Kenley, Surrey, and Trevone, Cornwall.
		,, 36 Nathaniel W. F. Smith Bed.
		,, 38 W. H. McAlpine Bed.
		,, 39 Supported by The Prudential Assurance Co., Ltd.
ASTLEY-COOPER ..... (*Male Accident and Orthopædic*)	**24**	No. 1 By Past and Present Students and friends, in memory of the late Arthur Edward Durham, sometime Senior Surgeon of Guy's Hospital.
		,, 2 By the Executors of the late William Andrew Guesdon, Esq.
		,, 3 Borough Market Bed. In memory of Thos. Haynes, J.P.
		,, 4 Nathaniel W. F. Smith Bed.
		,, 5 In memory of Mrs. Maude Ashley.
		,, 6 Borough Market Bed.
		,, 7 Borough Market Charity Sports Committee in memory of Victor Oliver Sims.
		,, 8 Charles Fredk. Elcum Bed.
		,, 11 By Mrs. Henry J. Casey.
		,, 14 The Mark Brown Wharf Bed.
		,, 15 Endowed by E. C. Leach, Esq., in recognition of services rendered to the Employees of Mark Brown Wharf, Tooley Street, S.E.1, 1927.
		,, 20 Stock Exchange Dramatic and Operatic Society Bed, maintained by The Help Yourself Society.
		,, 21 Supported by The Prudential Assurance Co., Ltd.
		,, 22 The McMillan Bed.
		Cot In memory of Wm. Paul Stephens, born Feb. 10th, 1907, died Jan. 23rd, 1911, from the results of an accident.
BARNABAS ..... (*Male Ophthalmic, Skin, Neurological, 3 Salvarsan and 2 Radium and Radiotherapy Beds*)	**23**	No. 8 The Herbert and Emily Stroyan Bed.
		No. 9 By the Executors of the late William Andrew Guesdon, Esq.
		,, 10 By L. A. W.
		,, 19 Desvignes Bed.
BRIGHT .... (*Male Medical and Skin*)	**24**	,, 2 By the London Stock Exchange.
		,, 10 Endowed by Sir William and Lady Hale-White to commemorate their Golden Wedding, 1937.
		,, 11 In Memoriam, R. E. F.
(*The Golding Bird Ward*)		,, 15 In memory of 2nd Lt. Eric W. Bristowe Maggs, K.R.R.C., 1918, and of his mother, Alice Maud Maggs 1927.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported	
BRIGHT ANNEXE (*Paying Patients and 6 Nurses' Beds*)	**13**		None.
CHILDREN'S WARDS. (*Diplock Ward*)	**30**		14 Bermondsey and Rotherhithe War Memorial Cots. Endowed to perpetuate the honour of those Men from the Borough who gave their lives for their Country during the Great War, 1914-18.
		Cot	The Reginald Hirst Cot } Endowed
		Cot	The Celia Mollison Cot } by Mrs.
		Cot	The Paula Inge Cot } Reginald
		Cot	The Edith Hirst Cot } Hirst, 1935.
		Cot	Supported by the Guild of Ex-Patients, Guy's Hospital, 1938.
		Cot	In loving memory of Cuthbert George Higgins, 1st July, 1916. *Pro patria.*
		Cot	"Fanny," supported by Sir Arthur and Lady Hurst.
		Cot	Endowed by a Legacy from Nathaniel W. F. Smith.
		Cot	Hanworth Park Cot.
		Cot	Endowed by A.O.F.B. from funds collected for Wee Waifs.
		Cot	The Alexandra Cot.
		Cot	Desvignes Cot.
		Cot	The Walter Hayes Burn Cot.
		Cot	The Leigh Hunter Cot, 1904.
		Cot	Endowed in memory of Henry Hervey Molyneaux, late Capt., R.N., and Governor of this Hospital.
		Cot	James Shand Cot.
Caleb Ward)	**16**	Cot	The Adelaide Cot. In memory of Thomas Davies Welch, M.A., M.Ch., M.D.Cantab.
		Cot	The Robert Colver Cot.
		Cot	The Emily Mary Edwards Cot.
		Cot	The Mary Lewin Henderson Cot.
		Cot	By C. A. G.
		Cot	The Theresa Cot, by a Guy's Sister.
		Cot	The Marie Symonds Cot.
		Cot	By the Hon. Mrs. Farquah (mother) and Lady Farquah. In memory of Capt. Sir Walter R. F. Farquah, R.F.A., A.D.C., killed in action, October, 1918.
		Cot	Supported by the Girls of St. George's School, Ascot.
		Cot	Dedicated in loving memory of Evelyn Martheze Conti by her Sister, Miss Italia Conti, from funds raised by the Rainbow League and a performance of "Where the Rainbow Ends."
		Cot	Birks Garland.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported	
CHILDREN'S WARDS ... ... (*Caleb Ward*)		Cot	Victor Oliver Sims. Endowed by the Borough Market Charity Sports Committee.
		Cot	In memory of George Puckle, M.D.
		Cot	Desvignes Cot.
		Cot	Hornshaw Cot, No. 1.
		Cot	Hornshaw Cot, No. 2.
		Cot	"Leslie," endowed by Lionel A. Martin.
CHRISTOPHER ... (*Male, Ear, Nose, Throat, Accident and Septic*)	26	No. 1	By Miss Mary F. Wicksteed.
		,, 2	By Shortlands Fancy Fair.
		,, 3	By the Textile and Furnishing Trades
		,, 4	By H. L. Florence, Esq., in memory of John Henry Florence, Eliza Florence, Sophia Augusta Florence and Ellen Eliza Florence.
		,, 5, ,, 6, ,, 7	In memory of James Henry Stephens.
		,, 17	"Henry Lyne" Bed. Endowed by Miss Myfanwy Jones, 1937.
		,, 19	By the Staff of the Bank of England as a Memorial to their Colleagues who fell in the Great War.
		,, 20	By E. H. Dunn, Esq., in memory of Louis Albert "John" Dunn, formerly Senior Surgeon of Guy's Hosp.
		,, 22	The Nellie Farren Bed.
		Cot	Henry Lewis Raphael Cot.
		Cot	London Stock Exchange.
		Cot	Endowed by A.O.F.B. from funds collected for Wee Waifs.
		Cot	Mabs Cot, 1902.
DORCAS ... ... (*Female Ear, Nose, Throat, Orthopædics and Radium*)	33	Cot	Endowed by Lady Muriel Barclay-Harvey, who, as Muriel Bertie, worked as a Probationer in this Ward 1914-15.
		No. 1	The Gray Bed.
		,, 2	The Woodman Bed.
		,, 3	In memory of Gunner Henry Patteson Strong, R.G.A., who was killed in action in France.
		,, 4	Borough Market Sports Committee in memory of Mrs. Alfred Shread.
		,, 5	Named to commemorate the work of the Soldiers' and Sailors' Free Buffet, Victoria Station, during the Great War.
		,, 6	The Henry and Lucy Lafone Bed.
		,, 7	In memory of Albert William Sharpe, a private in the Hon. Artillery Coy.
		,, 10	By the Southwark War Orphans' Memorial Dick Burge Fund, 1922.
		,, 18	By the London Stock Exchange.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported	
DORCAS .... (*Female Ear, Nose, Throat, Orthopædics and Radium*)	**33**	No. 19	By the Textile and Furnishing Trades.
		,, 25	By a Bequest from the late Alfred Louis Cohen, Esq.
		,, 26	By the late A. L. Cohen, Esq., in memory of his son lost in the Alps.
		,, 27	By Claude F. Westbury, Esq., in lasting remembrance of Bertha.
		,, 28	By the Proprietors of Butler's Wharf.
		,, 29	By Miss L. A. Williams, in memory of Henry Pratt, M.D., sometime a student of Guy's Hospital.
		,, 30	By the Waller Bequest.
		,, 31	By the United Charities of St. Olave and St. John.
		Cot	In memory of Capt. Alec Seabrooke R.A.M.C., late House Officer at Guy's.
		Cot	In memory of a Mother, by E. A. Hammond, Esq.
ESTHER ..... (*9 Infectious Cases and 6 Salvarsan Beds*)	**15**		The William Murphy Ward is a division of this Ward containing 2 Cots and 1 Bed.
			The George Swan Ward is a division of this Ward.
EVELYN .... (*Female Accident and Septic*)	**19**		
JOB .... (*Male Surgical and Dental*)	**22**	No. 1	By the Executors of the late William Andrew Guesdon, Esq.
		,, 2	By Mrs. Ellen Henrietta Harris.
		,, 3	By G. R., In Memoriam, M. L. R.
		,, 4	The Francis A. Lucas Bed, 1919.
		,, 5	In memory of Dr. George Hook Rodman.
		,, 6	In memory of George Norman Rodman.
		,, 7	In memory of Dr. George Hook Rodman.
		,, 18	The Edward and Emile Hardenburg Bed.
		,, 19, ,, 20	In memory of James Henry Stephens.
		,, 21	Mary Alice Montague Bed.
		,, 22	The Frank Ward Bed.
KEATS .... (*Male Surgical*)	**20**	No. 1	By the London Stock Exchange.
		,, 2	By Past and Present Students and friends, in memory of the late Arthur Edward Durham, sometime Senior Surgeon of Guy's Hospital.
		,, 3	By the Executors of the late William Andrew Guesdon, Esq.
		,, 4	Nathaniel W. F. Smith Bed.
		,, 5	In Memoriam, James Richmond.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported	
KEATS .... (*Male Surgical*)	**20**	No.16	By Mr. and Mrs. J. D. Wiskar, in loving memory of their only son Captain Joseph William Wiskar.
		,, 17	Supported by The Guild of Ex-Patients, Guy's Hospital, 1938.
		,, 18	By a Son, in memory of Robert John Lodge.
		,, 19	By Mrs. Alice Hayes Beaumont, in memory of her son, John Koenig.
		,, 20	The George F. and Rosalie France Bed.
LUKE .... (*Male Surgical*)	**20**	No. 2	Supported by contributions from the Boys of St. Olave's School.
		,, 3	Desvignes Bed.
		,, 4	By the London Stock Exchange.
		,, 5	By Mrs. C. C. Barclay, in memory of the late Charles Barclay, Esq.
		,, 9	The Bertha Buchanan Beven Bed, by Mrs. Beven.
		,, 10	By the late Octavius Beven, M.D. (Guy's Hospital).
		,, 14	By L. A. W.
		,, 18	By the Executors of the late William Andrew Guesdon, Esq.
		,, 20	His Majesty's Theatre Bed.
LYDIA .... (*Female Surgical*)		Cot	Maintained by Pupils of St. George's School, Ascot.
	26	No. 1	By the London Stock Exchange.
		,, 2	Freemasons of England Bed.
		,, 3	By W. H. A.
		,, 4	By the late Charles Gassiot, Esq., and Mrs. Charles Gassiot.
		,, 5	The T. P. King Bed.
		,, 6	Supported by the Prudential Assurance Co., Ltd.
		,, 7	The Julia Isabel Moxon Bed.
		,, 8	"Wynfreda" Bed. Endowed by Lady Anderson, 1937.
		,, 19	In loving memory of Father Wainwright, Vicar of St. Peter's, London Docks, 1883—1929.
		,, 21	The Alfred Withers Bed (Commander, Order Alfonso XII, R.O.I.).
		,, 22	The Eleanor Maria Hincken Bed, 1931
		,, 23	In loving memory of William Howard and John Reginald Edwards.
		,, 24	The Robert William Anderson Bed.
MARTHA .... (*Female Surgical*)	**26**	No. 1	By the Leather Trade.
		,, 2	By the London Stock Exchange.
		,, 3	By the Textile and Furnishing Trades.
		,, 4	By L. A. W.
		,, 5	By his Executors in memory of the late Richard Gibbs, Esq.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
MARTHA — (*Female Surgical*)	**26**	No. 6 By "J. M." "Hartfield." ,, 7 By Mrs. Alice Hayes Beaumont, in memory of her father, James Christmas. ,, 8 By his Executors, in memory of William Buckwell, of Deptford. ,, 9 The Jacob and Rachael Vallentine Bed. ,, 10 The Daglish Bed. ,, 11 By the late Alfred George Beebe, Esq. ,, 12 To the memory of Lieutenant-Colonel Granville William Puget, late His Majesty's 34th Regiment. ,, 13 "The Pulley Bed." Endowed 1934. Nos. 14-21 The James and Hannah Cluff Beds. No.25 Supported by the Guild of Ex-Patients—Guy's. ,, 26 The Emily Marie Hincken Bed, 1931.
MARY — (*Female Medical, Neurological and Psychological*)	**40**	No. 1 The W. and S. Roper Bed. ,, 2 The Charlotte and Anne Hunt Bed. ,, 3 The Alicia Oliver Bed. ,, 4 In memory of Mrs. Maude Ashley. ,, 5-7, ,,9-17 Charles Frederick Elcum Beds ,, 18 In loving memory of Almira Susannah Berry, 1922. ,, 19 In loving memory of Minnie Letitia Slowburn. ,, 20 In memory of Ernest Ward Ravenscroft, endowed by his Wife, 1935. ,, 21 The Constance and Margaret Hess Bed, 1935. ,, 23 In loving memory of Esther Mary Blake. ,, 27 To the memory of Miss Kathleen Bevington. ,, 39 Emily Davison Bed.
MIRIAM — (*Female Medical*)	**38**	No. 3 By the London Stock Exchange. ,, 4 W. H. McAlpine Bed. ,, 5 Desvignes Bed. ,, 7 By the Textile and Furnishing Trades. ,, 8 In memory of Gladstone, 1809-1898. Four times Prime Minister and for 63 years a Governor of Guy's Hospital. ,, 9 Supported by The Prudential Assurance Co., Ltd. ,, 22 In loving memory of Lieut. S. Godsill (a former Student of Guy's), killed in action in Palestine, Dec. 23rd, 1917.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
MIRIAM .... (*Female Medical*)	38	No. 23 By the London Stock Exchange. ,, 25 Desvignes Bed. ,, 26 By the Textile and Furnishing Trades. ,, 27 The Dr. Pye-Smith Bed.
MIRIAM .... (*Children's*)		Cot 1 In memory of Dr. Alexander Ernest McKenzie, of Widnes, Lancashire. Cot 18 Miss M. A. Chittock.
NAAMAN ..... — (*Male Surgical*)	20	No. 1 By E. A. Hammond, Esq. ,, 2 By an Anonymous Donor, per H. Lucas, Esq. ,, 3 By the London Stock Exchange. ,, 4 Supported by Crofton Park Cricket Club. ,, 5 Lear Bed. ,, 6 Lear Bed. ,, 7 The John William Dods Bed. ,, 8 } By the Executors of the late Andrew ,, 9 } Guesdon. ,, 10 Madeline Bed, by Sir Frederick and Lady Wigan. ,, 13 By the Executors of the late William Guesdon, Esq. ,, 15 The George Liffen Bed. ,, 19 The Claude Tessier Bed. ,, 20 The Henry L. Florence Bed.
PATIENCE .... (*Female Septic Cases and Genito-Urinary*)	12	Cot "Connie Liffen" Cot. No. 6 This Bed is Endowed to the memory of William Chapman of Cape Town, South Africa, 1938. ,, 13 By the Executors of the late William Andrew Guesdon, Esq. ,, 15 The George Liffen Bed, 1935.
PRIVATE ROOMS	4	No. 1 } By Guy's Hospital Past and Present ,, 2 } Nurses' League, Bicentenary Beds.
QUEEN .... (*Female Gynæcological and 4 Radium Beds*)	22	No. 1 By L. A. W. ,, 2 By the Timber Trade, per W. L. T. Foy, Esq., J.P., D.L. ,, 3 By the late Peter Hubert Desvignes, Esq., M.R.C.S., formerly student of Guy's Hospital, in memory of his sister, Caroline Frances Desvignes. ,, 4 Desvignes Bed. ,, 5 In memory of Mrs. Maude Ashley. ,, 6 Arthur Welsh Owen Bed, 1935. ,, 9 The Bernhard Baron Bed. ,, 20 In memory of Lady Nancy Lucy. ,, 21 The Oldham Bed. ,, 22 Supported by the Prudential Assurance Co., Ltd.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported	
RUTH .... (*Female Ophthalmic, Skin, Neurological, 2 Dental and 2 Radium and Radiotherapy Beds*)	**21**	No.27	Desvignes Bed.
		,, 28	By the Textile and Furnishing Trades.
		,, 29	By the Executors of the late William Andrew Guesdon, Esq.
		,, 39	Desvignes Bed.
		,, 41	Desvignes Bed.
		Cot	In loving memory of Leonard H. B. Evans, Student of Guy's Hospital, 1912-1916.
		Cot	Desvignes Cot.
SAMARITAN ..... (*Male Genito-Urinary Cases*)	**12**	Cot	"Ethel Liffin" Cot.
		No. 2	In memory of Max Isaac.
SECLUSION	**5**		None.
VICTORIA .... (*Maternity*)	**50** (the Cots are not counted in records)	No. 1	And Cot. By Guy's Hospital Ladies' Association, 1922.
		,, 2	And Cot by Guy's Hospital Ladies' Association, 1922.
		,, 3	"The Emily Gertrude Pye-Smith Bed," 1924.
		,, 3	Cot. By South Norwood Members of Guy's Hospital Ladies' Association, 1926
		,, 4	By Guy's Hospital Ladies' Association "Bicentenary Bed," 1925.
		,, 4	Cot. By Banstead, Sutton and Orpington Members of Guy's Hospital Ladies' Association, 1927.
		,, 5	By Guy's Hospital Ladies' Association 1926.
		,, 5	Cot. By the West Herts Members of Guy's Hospital Ladies' Association, 1928.
		,, 6	By Guy's Hospital Ladies' Association, "Garden Fete Bed," 1927.
		,, 6	Cot. By Tadworth, Walton-on-the-Hill and Kingswood Members of Guy's Hospital Ladies' Association, 1929.
		,, 7	By Guy's Hospital Ladies' Association, 1929.
		Cot	By South Norwood Members of Guy's Hospital Ladies' Association, 1937.
		,, 8	By Guy's Hospital Ladies' Association, 1931.
		,, 9	By Guy's Hospital Ladies' Association, 1931.
		,, 10	And Cot by Guy's Hospital Ladies' Association, "Garden Fete," 1931.
		,, 11	By Guy's Hospital Ladies' Association, 1932.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
VICTORIA .... (*Maternity*)	**50** (the Cots are not counted in records)	No.11 Cot by the Junior Members of Guy's Hospital Ladies' Association, 1932.
		,, 12 Cot. The Francis Wellford Cot, 1933.
		,, 12 The Helen Turner Bed, 1933.
		,, 12a By Guy's Hospital Ladies' Association, 1934.
		,, 14 By Guy's Hospital Ladies' Association, 1935.
		Cot By Guy's Hospital Ladies' Association, 1938.
		,, 15 By Guy's Hospital Ladies' Association. "Garden Fete," 1934.
		Cot Guy's Hospital Ladies' Association, 1938.
		,, 16 and Cot By Guy's Hospital Ladies' Association. "Ball of the Future," 1935.
		,, 17 By Guy's Hospital Ladies' Association, 1936.
		,, 18 By Guy's Hospital Ladies' Association, 1938.
		, 24 The G. G. Nicol Bed. Endowed 1936.
		Cot Bransby Bailey Parrott Cot.
		No.26 Cot. Desvignes Cot.
		,, 28 The G. G. Nicol Bed. Endowed 1936.
		,, 28 Cot. "Enid." By the late T. F. Marson, Esq.
		,, 30 The G. G. Nicol Bed. Endowed 1936.
		,, 32 ,, ,, ,, ,, ,,
		,, 32 Cot. Portsmouth Tiny Tim Cot. Endowed by public subscription in memory of Charles Dickens, per Dr. Chas. Knott.
		,, 33 By the American Victoria Jubilee Fund, in honour of the Queen's Diamond Jubilee.
		,, 35 The G. G. Nicol Bed. Endowed 1936.
		,, 36 By the Executors of the late William Andrew Guesdon, Esq.
		,, 36 Cot. Shortlands Fancy Fair Cot.
		,, 37 In memory of Clemence Margaret Cotton, sometime Sister of the Ward.
		Cot Disguysed Minstrels' Cot.
		No.39 Cot. Lilian Weston Cot, 1896.
		,, 41 The Charlotte Bed.
		Cot Desvignes Cot.
		No.42 The Percy Allen Bed. Endowed 1936.
		,, 44 The G. G. Nicol Bed. Endowed 1936.
		,, 44 Cot. Silver Wedding Cot.
		,, 45 By an old Student of Guy's Hospital in memory of his dear Wife. A.P.
		,, 47 In loving memory of Harold Edgar Targett.

Ward	Total Number of Beds and Cots	Specially Endowed or Supported
WILKS .... (*Male Medical, Neurological and Psychological*)	**24**	No. 1 By the Waller Bequest. ,, 2 Desvignes Bed. ,, 3 The Verey Bed. ,, 4 By the late Alfred Clayton Cole, a Governor, 1900—1920. ,, 5 H. E. Carr. ,, 6 Supported by the Prudential Assurance Co., Ltd. ,, 7 By Harrod's Stores. ,, 12a David James Bed. ,, 24 By the London Stock Exchange.

Owing to the outbreak of War the following Dedication Plates have yet to be erected:—

Mary Higgins Bed.

The Annie Ingram Bed.

The Annie Ingram Cot.

The Installation of this Apparatus was made by the generosity of Mrs. E. M. Latilla.

A SUBSCRIPTION

IS THE

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You can considerably increase the value of your subscription without further cost to yourself by signing a Deed of Covenant.

LEGACIES ACCOUNT

Shewing the Free Legacies received during the year ended 31st December, 1942, and the treatment thereof in the Accounts.

Note :—Adjusted to the nearest £.

1941. £.	To Amounts received under the Wills of the late :—	£.
32,970	Miss Anna Bray	9,500
	R. C. Hancock, Esq.	5,000
	Miss A. C. Good	2,592
	Miss A. A. Cresswell	1,996
	A. Lloyd, Esq.	1,500
	J. J. McBean, Esq.	900
	Mrs. A. E. Sugden	900
	Charles Ansell, Esq.	855
	Mrs. A. E. Sherman	827
	R. H. Bath, Esq.	800
	Miss S. M. B. Sells	772
	Mrs. Annie Goff	730
	Miss B. E. B. Smith	500
	Mrs. Bella Brown	447
	Thomas Corbishley, Esq. ...	315
	A. H. Oldrey, Esq.	300
	F. P. Whitbread, Esq.	300
	Edwin Hayes, Esq.	300
	Joseph Adams, Esq.	252
	F. H. Brunker, Esq.	250
	Miss M. B. Collis	240
	Mrs. A. F. Thomas	200
	William Patmore, Esq.	200
	F. W. Tomlin, Esq.	172
	Miss E. M. French	150
	Mrs. S. J. Klickman	100
	J. C. V. Wilkin, Esq.	100
	F. Chiesman, Esq.	100
	Miss Rosina Smith	90
	Mrs. Emilie Twist	58
	The Reverend A. P. Lancifield...	50
	Mrs. Alice Gilmour	50
	Miss Rachel Wilkinson	28
	Mrs. R. R. G. Goldberg ...	25
	Sir Henry William Lucy ...	21
	Samuel Moses, Esq.	10
	G. R. Halton-Pell, Esq.	10
	Mrs. F. Stanley	10
	Charles B. Barnes, Esq.	10
	Alexander W. Halls, Esq. ...	10
	Mrs. Lucy Ann Monday ...	7
	Charles E. Gee, Esq.	5
£32,970		£30,682

1941.	By	£
	amount repaid, being over-distribution in previous years	283
22,804	,, Transfer to General Fund ...	29,536
10,166	,, Transfer to Building Fund ...	863
£32,970		£30,682

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st December, 1942

(See also Legacies Account preceding)

INCLUDING NUFFIELD HOUSE AND YORK CLINIC.

(Adjusted to the nearest £.)

INCOME.

1941.		£	£	£
	Ordinary.			
	I Voluntary Gifts, etc.—			
	1. Subscriptions, Donations, etc.—			
8,266	Annual Subscriptions	9,411		
15,093	Donations	20,282		
4,357	Box Collections	3,546		
2,844	Gifts in Kind	768		
30,560			34,007	
	2. Central Funds—			
	King Edward's Hospital Fund—			
10,000	Ordinary Grant	9,000		
1,690	Hospital Saturday Fund	1,570		
11,690			10,570	
				44,577
	II Receipts on Account of Services Rendered—			
	1. Contributions on Account of Services to Patients—			
	(*a*) From Patients and their Societies—			
	Patients—			
4,277	Dental Hospital Fund...	6,898		
4,854	Others	11,984		
	Contributory Schemes—			
316	Hospital Saturday Fund	881		
6,445	Hospital Saving Association ...	13,985		
525	Other Schemes	—		
52	Approved Societies	—		
227	Road Traffic Act Cases	118		
16,696			33,866	
	(*b*) From Public Authorities—			
6,000	Grant for V.D. Department	5,925		
43	Grant for Patients	112		
684	Grant for Salomons Centre	919		
16	Grant for Domiciliary Midwifery Service	141		
48,842	Government Emergency Hospital Scheme Contributions towards cost of Casualty Service	54,363		
120	Grant for Midwifery	110		
434	Contribution towards increases in Nursing Salaries	—		
7	Grant for Dipthheria Carrier Clinic ...	5		
56,146			61,575	

EXPENDITURE.

1941.		£	£
	Ordinary.		
15,700	I. Provisions		18,057
	II. Surgery and Dispensary—		
3,608	1. Drugs, Chemicals, Disinfectants, etc.	5,009	
1,582	2. Dressings, Bandages, etc.	2,283	
8,258	3. Instruments and Appliances	7,013	
41	4. Wines and Spirits	37	
3,022	5. Dispensing Salaries and Wages	3,206	
793	6. Medical Sundries	1,408	
17,304			18,956
	III. Domestic—		
3,443	1. Renewal and Repair of Furniture, etc.	3,807	
5,656	2. Laundry	5,784	
1,745	3. Cleaning and Chandlery	2,569	
601	4. Water	876	
23,926	5. Fuel, Lighting, Heat and Power	26,026	
670	6. Uniforms	1,333	
357	7. Sundries	272	
36,398			40,667
	IV. Salaries and Wages (Maintenance)—		
6,646	1. Medical	6,915	
16,163	2. Nursing	16,436	
37,669	3. Other Officers	48,449	
5,552	4. Pensions	5,130	
66,030			76,930
	V. Miscellaneous—		
2,388	1. Printing, Stationery, Postages, Telephones, etc.	2,821	
103	2. Advertisements	88	
	3. Insurance of Buildings—		
928	*a*. General	852	
493	*b*. Premiums for War Risks	190	
75	4. Garden	159	
335	5. Sundries	509	
4,322			4,619

	2. Fees—			
2,348	Nurses' and Probationers' Fees	3,841		
1,399	Massage Pupils' Fees	1,842		
495	Electrical Pupils' Fees	479		
510	Radiography Pupils' Fees	1,018		
15	Midwifery Fees	35		
143	Consulting Room Fees	193		
4,910			7,408	
	3. Other Receipts—			
108	Miscellaneous	60		
2,594	First Aid Post	1,368		
2,702			1,428	
				104,277
	III Invested Property—			
	1. Interest, Dividends, etc.—			
40	Original Endowment Fund (Part Revenue)	200		
13,514	Re-Endowment Fund (Part Revenue) ...	13,025		
714	General Fund	219		
838	Farms in Hand	—		
—	Interest	1,093		
544	Shop Profit	734		
636	Whittingham Trust Fund	772		
355	Bermondsey and Rotherhithe War Memorial Fund	355		
99	Balmanno Squire Trust	99		
272	Sarah Lewis Trust	272		
668	Salomons Centre Trust Fund	803		
135	Edith Roberts Trust Fund	135		
24	S. & N. Wright Trust	21		
	Trustees of the late—			
33	G. B. Atkins	52		
29	G. Arblaster	—		
3	R. Wright	—		
3	J. W. Dodd	—		
7	J. P. Osborne	—		
105	Sir E. Cooper Perry	74		
—	A. J. Sewell	3		
—	Miss Lawrence	11		
—	R. F. Hicks	13		
—	Laura Hore	5		
—	J. Adams	1		
18,019			17,887	
	2. Rents—			
	Estates Account (net revenue—see Estates Account page —)	31,402		
33,724				
100	Rent of School Buildings	100		
33,824			31,502	
				49,389
174,547	**Total Ordinary Income**			198,243
—	**Extraordinary**...			—
£174,547				£198,243

	VI. Administration—		
3,831	1. Salaries	4,608	
843	2. Pensions	983	
422	3. Printing and Stationery	423	
3	4. Advertisements	—	
302	5. Law Charges	23	
345	6. Auditors' Fees	483	
59	7. Sundries	166	
5,805			6,686
	VII. Establishment—		
7,945	Repairs and Renewals to Buildings and Plant ...		13,442
	VIII. Finance—		
1,079	1. Interest	—	
4,225	2. Appeals	4,666	
1,627	3. Rent	872	
4,003	4. Rates and Taxes	4,360	
10,934			9,898
164,438	Total Ordinary Expenditure		189,255
—	**Extraordinary**		—
10,109	Balance, being Excess of Total Income over Total Expenditure		8,988
£174,547			£198,24.

BALANCE SHEET

(INCLUDING NUFFIELD HOUSE

(Adjusted to

LIABILITIES

		£	£
(1) SUNDRY CREDITORS—			
(a) General Fund		63,073	
(b) Building Fund		634	
			63,707
(2) LOANS TO HOSPITAL—			
Internal Loan			
To General Fund			126,919
(3) CAPITAL ACCOUNTS—			
(a) Hospital Endowments—(see pp. 40-43)	£		
General Endowment Fund	484,357		
Re-Endowment Fund	664,913		
The William Shepherd Trust..	35,000		
Shoults Trust	951		
Balmanno Squire Fund	3,389		
Sarah Lewis Trust	9,012		
Bermondsey and Rotherhithe War Memorial Fund (Maintenance)	7,850		
Salomons Centre Trust Fund	22,429		
Edith Roberts Trust Fund	3,529		
S. & N. Wright Trust Fund	680		
		1,232,110	
(b) Special Funds (see p. 57)		238,262	
(c) Buildings and Equipment Fund (see p. 44)		595,608	
(d) General Fund—			
Balance as per last account	37,680		
Less Transfer to Reserve for Renewals and Repairs in respect of the three years 1940–1942	8,008		
	29,672		
Add Excess of Income over Expenditure for the year .. 8,988			
Amount Realised on liquidation of Farming Activities 10,000			
Transfer from Legacies A/ct 29,536	48,524		
		78,196	
Reserve for Renewals and Repairs—transfer from General Fund in respect of the three years 1940–42		8,008	
(e) Suspense Funds—			
Donations subject to Life Annuities—			
Whittingham Trust Fund	25,877		
Whittingham Trust Reserve Fund, as per last Balance Sheet	4,167		
		30,044	
			2,182,228
(4) UNEXPENDED INCOME BALANCES OF SPECIAL FUNDS (see p. 59)			4,490
			£2,377,344

AUDITORS'

We have compared the above Balance Sheet and the accompanying Estate Account and find them in accordance therewith.

We have verified the correctness of the Cash Balances and have had produced to us are entered in the foregoing Balance Sheet and the Schedules relating thereto, but we

To the best of our knowledge and belief, the regulations of the Revised Uniform pital Fund relating to the treatment of Free Legacies dated December, 1940, and to the followed.

19, COLEMAN STREET,
LONDON, E.C.2.
10th August, 1943.

at 31st December, 1942

AND YORK CLINIC)

the nearest £.)

ASSETS

	£	£
(1) CASH AT BANK AND IN HAND—		
On Account of—		
(a) Endowments	1,520	
(b) Special Funds	16,108	
(c) Buildings and Equipment Fund	21,975	
(d) General Fund	92,314	
		131,917
(2) STOCKS OF UNISSUED STORES ON HAND—		
As Certified by Officers of the Hospital		14,701
(3) SUNDRY DEBTORS—		
General Fund		82,448
(4) INTERNAL LOANS—		
(a) Hospital Endowments funded with Charity Commissioners—		
To Hospital and Special Endowment Fund	48,528	
Re-Endowment Fund	78,391	
		126,919
(5) INVESTMENTS—		
(a) Hospital Endowments (see p. 59)	1,103,671	
(b) Special Funds (see p. 68)	226,644	
(c) Building Fund	1,502	
(d) General Fund (see p. 62)	86,733	
(e) Suspense Funds (see p. 67)	30,044	
		1,448,594
(6) LAND, BUILDINGS AND EQUIPMENT (see p. 44)		572,765
		£2,377,344

Note—1. The following property is not included in the Balance Sheet:
The Site and Buildings of the Hospital acquired prior to 1907 and the Furniture and Appliances in use.

Note—2. A part of the Land, Buildings and Equipment has been destroyed by enemy action, and a claim has been made in respect thereof on the proper authorities.

REPORT.

Income and Expenditure Account, with the Books and Vouchers produced to us and

Certificates and other evidence accounting for the Investments of which particulars have not inspected Title Deeds.
System of Hospital Accounts, as modified by the instructions of King Edward's Hos-
treatment of Reserve for Renewals and Repairs, dated 23rd March, 1943, have been

TURQUAND, YOUNGS, McAULIFFE & CO.,
Chartered Accountants.

ORIGINAL AND SPECIAL
From 1st January

	£	s.	d.	£	s.	d.
BALANCE Brought Forward from last year—						
Represented by—						
Investments	55,622	19	7			
Estates	435,506	15	9			
Loans to Hospital	49,209	4	7			
Cash at Bankers	38,026	12	11			
	578,365	12	10			
Less Proportion representing Charges on Endowment Fund in respect of Annuity to Christ's Hospital	11,200	0	0	567,165	12	10
To Dividends Capitalised during year—						
Shoults Trust				30	15	10
				£567,196	8	8

SUMMARY OF TRUST FUNDS

General Endowment Fund	*442,222*	*4*	*5*					
Add *Profit on Sale of Essex and Charlton*	*42,134*	*9*	*4*					
				484,356	*13*	*9*		
The Wm. Shepherd Trust				*35,000*	*0*	*0*		
Shoult's Trust				*950*	*6*	*3*		
Balmanno Squire Fund				*3,389*	*6*	*4*		
Sarah Lewis Trust				*9,012*	*4*	*6*		
Bermondsey and Rotherhithe War Memorial Fund (Maintenance)				*7,850*	*0*	*0*		
Salomons Centre Trust Fund				*22,429*	*4*	*9*		
Edith Roberts Trust Fund				*3,528*	*9*	*5*		
S. & N. Wright Trust Fund				*680*	*3*	*8*		
				£567,196	*8*	*8*		

HOSPITAL ENDOWMENTS
to 31st December, 1942

	£	s.	d.	£	s.	d.
BALANCE Carried Forward—						
Represented by—	£	s.	d.			
British Government Securities	46,962	1	8			
Railway Guaranteed Stocks	9,878	16	10			
	56,840	18	6			
Herefordshire Estates	154,367	11	8			
Essex Estates	13,000	0	0			
Southwark Estates	172,769	9	11			
Lincolnshire Estate—Perpetual Rent Charge	119,343	6	9			
Finsbury and Bethnal Green Estate	12,300	0	0			
	528,621	6	10			
Less Proportion representing Charges on Endowment Fund in respect of Annuity to Christ's Hospital	11,200	0	0			
	517,421	6	10			
Balance of Loan funded with Charity Commissioners	48,527	19	3			
	565,949	6	1			
Cash at Bankers	1,247	2	7			
				567,196	8	8
				£567,196	8	8

RE-ENDOWMENT

Inaugurated by His late Majesty King Edward VII, when applied towards the deficiency in the income
From 1st January

	£ s. d.	£ s. d.
BALANCE Brought Forward from last year—		
Represented by—		
Investments	376,544 18 9	
Property and Farms	189,750 0 10	
Loan to Hospital	79,491 13 7	
Loan to Medical School *re* Kentish Buildings	2,620 0 0	
Cash at Bankers	1,623 6 4	
		650,029 19 6
DONATIONS received from January 1st to December 31st, 1942		2,173 3 5
LEGACIES received from January 1st to December 31st, 1942—		
Under the Wills of the late—		
A. Carr	600 0 0	
M. A. Chittock	500 0 0	
V. A. Luna	3,664 12 6	
Emilie Twist	6,945 10 2	
A. W. Verey	1,000 0 0	
		12,710 2 8
		£664,913 5 7

SUMMARY OF TRUST FUNDS

Incledon Trust	37,363 4 11
Endowed Beds and Cots Trust	280,473 7 6
Miss L. A. Williams Trust	30,789 3 10
Rev. W. Howse Trust	26,074 1 8
Mr. and Mrs. C. Gassiot Trust	5,705 6 6
Langham Trust	6,000 0 0
Revelstoke Trust	45,000 0 0
Bank of England Trust	24,867 14 5
General Trust	208,640 6 9
	£664,913 5 7

FUND

Prince of Wales, to be permanently invested and the Dividends for the general purposes of the Hospital.
to 31st December, 1942

	£	s.	d.	£	s.	d.
BALANCE Carried Forward—						
Represented by Investments at Cost—	£	s.	d.			
British Government Securities	237,497	16	4			
Municipal and County Securities	15,971	7	9			
Stock of Public Boards	58,350	9	9			
Dominion, Indian and Colonial Government Securities	18,382	5	11			
Railway Debentures and Debenture Stocks	24,298	1	0			
Railway Guaranteed and Preference Stocks	4,276	13	10			
Guaranteed under Trade Facilities and other Acts	24,407	5	0			
	383,183	19	7			
Freehold and Leasehold House Property and Land and Farms—						
London Properties	88,805	17	10			
Herefordshire Farms	95,266	1	7			
Freehold and Leasehold Ground Rents	16,373	18	11			
	583,629	17	11			
Loan to Medical School, re Kentish Buildings	2,620	0	0			
Balance of Loan funded with Charity Commissioners	78,391	3	6			
	664,641	1	5			
Cash at Bankers	272	4	2			
				664,913	5	7
				£664,913	5	7

BUILDINGS AND

Statement of Income and Expenditure

	£	s.	d.	£	s.	d.
To Income to 31st December, 1941 (Completed Schemes)				461,779	8	3
,, Transfer from Legacies Account				863	9	3
,, Balances in hand, 31st December, 1941 (Uncompleted Schemes)—						
Nuffield Nurses' Home	65,238	15	9			
York Clinic	45,076	1	6			
General Re-Building and Surgical Block	1,603	17	7			
				111,918	14	10
,, Income to 31st December, 1942—						
Nuffield Nurses' Home	16,824	14	0			
York Clinic	2,000	0	0			
General Re-building and Surgical Block	2,221	9	2			
				21,046	3	2
				£595,607	15	6

EQUIPMENT FUND
to 31st December, 1942

	£ s. d.	£ s. d.
By Expenditure to 31st December, 1941 (Completed Schemes)		461,779 8 3
,, Expenditure to 31st December, 1942 (Completed Schemes		863 9 3
,, Expenditure to date—		
Uncompleted Schemes—		
Nuffield Nurses' Home	67,388 11 2	
York Clinic	42,733 10 11	
		110,122 2 1
		572,764 19 7
,, Balances in hand 31st December, 1942—		
Uncompleted Schemes—		
Nuffield Nurses' Home	14,674 18 7	
York Clinic	4,342 10 7	
General Re-Building and Surgical Block.....	3,825 6 9	
		22,842 15 11

RECONCILIATION ACCOUNT.
(To nearest £)

	£
Cash at Bank, as per Balance Sheet	21,975
Investment, as per Balance Sheet	1,502
	23,477
Less Sundry Creditors, as per Balance Sheet	634
Balance in Hand, 31st December, 1942, as above	£22,843

(To nearest £)

£595,607 15 6

ESTATE ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
To Annual Charges under the Founder's Will—						
Christ's Hospital	400	0	0			
Guy's Almshouses	115	0	0			
Apprentice Fund	10	0	0			
				525	0	0
,, Estate Expenses—Herefordshire Estate—						
Renewals and Repairs	6,312	6	8			
Rates and Taxes	535	7	0			
Insurances, including War Damage	1,079	3	2			
Tithe and Tithe Redemption Annuities	1,216	8	10			
Planting Woods, etc.	365	8	0			
Annual Payments, Subscriptions, etc.	109	0	2			
Sundry Expenses	259	4	6			
Salary of Agent	700	0	0			
Printing, Stationery and Postages	40	0	0			
Special Allowances	375	12	10			
Rent and Rates of Fishing Rights	74	17	0			
				11,067	8	2
,, London Properties (Original Endowment Fund)—						
Renewals and Repairs	472	13	2			
Rates and Taxes	1,335	3	7			
Insurances, including War Damage	714	17	0			
Ground Rents	330	0	0			
Agent's Commission	170	15	10			
				3,023	9	7
,, Re-Endowment Fund Estates—						
Ground Rents	584	3	0			
Rates, Taxes and Insurances	692	10	0			
Renewals and Repairs	80	16	7			
Leasehold Redemption Annuities	223	3	0			
				1,580	12	7
,, Administrative Expenses—						
Salaries	591	1	8			
Printing, Stationery and Postages	18	7	7			
Legal Charges re New Farms	534	6	3			
Auditors' Fee and Expenses	99	15	0			
				1,243	10	6
,, Balance Transferred to Income and Expenditure Account under:—						
Original Fund "Invested Property"	28,164	16	2			
Re-Endowment Fund	1,647	14	6			
General Fund	1,589	18	11			
				31,402	9	7
				£48,842	10	5

for the Year ended 31st December, 1942

REVENUE

	£	s.	d.	£	s.	d.
By Annuity, Stationers' Company				125	0	0
,, Lincolnshire Rent Charge, One Year				18,500	0	0
,, Herefordshire Estate—						
Rents for the Year to Michaelmas	17,160	1	4			
Casual Profits (Timber, etc.)	264	4	10			
				17,424	6	2
,, Essex Estate—						
Balance of Estate Rental Account	463	15	0			
Beaumont Rent Charge, One Year	520	0	0			
Tithe Redemption Annuity, Interest	4	13	8			
				988	8	8
,, Southwark Estate—						
Rents for the Year to Christmas—						
Leasehold and Yearly	3,858	4	6			
Weekly	3,078	5	1			
				6,936	9	7
,, Re-Endowment Fund Estates—						
Rents for the Year				3,228	7	1
,, Court Estate, Cadoxton—						
Management Fee..				50	0	0
,, General Fund—						
Rents for the year				1,589	18	11
				£48,842	10	5

SAMARITAN

Income and Expenditure Account

INCOME

	£ s. d.	£ s. d.
ORDINARY—		
INTEREST ON CAPITAL (*see pages* 67–68)—		
General Investments	601 16 7	
Spicer Trust Investments	1,135 12 2	
Miss Julia Thomas' Trust Investment	84 9 0	
Lady Anderson Trust Investment	29 11 0	
		1,851 8 9
CONTRIBUTIONS ON ACCOUNT OF SERVICES RENDERED TO PATIENTS—		
(*a*) FOR CONVALESCENT HOMES		321 7 7
(*b*) FOR SURGICAL APPLIANCES		996 11 10
		£3,169 8 2

FUND

for the Year ended 31st December, 1942

EXPENDITURE

	£ s. d.	£ s. d.
PAYMENTS FOR PATIENTS—		
CONVALESCENT HOMES—		
Board	461 18 3	
Conveyances	117 10 0	
		579 8 3
SURGICAL APPLIANCES—		
Outside Instrument Makers	582 9 7	
Hospital Workshop	400 8 0	
		982 17 7
GRANTS TOWARDS COST OF DENTURES		22 13 0
DONATIONS AND GRANTS TO OUTSIDE AGENCIES		38 2 0
SALARIES AND WAGES		547 10 0
AUDITORS' FEE		15 15 0
INCIDENTALS		93 0 2
BALANCE, being Excess of Income over Expenditure for the Year, as per Balance Sheet		890 2 2
		£3,169 8 2

SAMARITAN
Balance Sheet

LIABILITIES

	£ s. d.	£ s. d.
SUNDRY CREDITORS		649 9 5
SUNDRY DEPOSITORS		58 16 9
ACCUMULATED FUNDS—		
Balance as at December 31st, 1942	42,484 14 11	
Add—		
Excess of Income over Expenditure for the year as per Income and Expenditure Account	890 2 2	
		43,374 17 1
		£44,083 3 3

AUDITOR'S

We have compared the above Balance Sheet and the accompanying Income and accordance therewith. Certificates have been produced to us in verification of the

19, COLEMAN STREET,
LONDON, E.C.2.

13th May, 1943.

FUND
31st December, 1942

ASSETS

	£ s. d.	£ s. d.
INVESTMENTS (*see pages* 67–68)—		
General Account		16,898 12 11
Spicer Trust		21,276 2 11
Miss Julia Thomas' Trust		3,017 11 1
Lady Anderson Trust		1,000 0 0
		£42,192 6 11
SUNDRY DEBTORS		1,185 15 0
CASH—		
At Bankers	704 17 3	
In Hand	0 4 1	
		705 1 4
		£44,083 3 3

REPORT.

Expenditure Account with the Books and Vouchers produced to us, and find them in Investments and the Cash at Bankers.

TURQUAND, YOUNGS, McAULIFFE & CO.,
Chartered Accountants.

TRUST FUNDS.

Controlled by the President and Governors of the Hospital.

RECEIPTS AND PAYMENTS ACCOUNTS.

(For Capital see Schedule of Investments.)

BAILEY TRUST FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	473	11	0	Balance in Hand Dec. 31, 1942	587	13	0
Dividends received to Dec. 31, 1942	114	2	0				
	£587	13	0		£587	13	0

THE BERMONDSEY AND ROTHERHITHE WAR MEMORIAL FUND.

Commemoration Fund.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	23	2	0	Balance in Hand Dec. 31, 1942	27	13	6
Dividends received to Dec. 31, 1942	4	11	6				
	£27	13	6		£27	13	6

BONSOR MEMORIAL SCHOLARSHIP FUND

	£	s.	d.		£	s.	d.
Balance of Income in Hand Jan. 1, 1942	124	2	11	Balance in Hand Dec. 31, 1942	186	4	3
Dividends received to Dec. 31, 1942	62	1	4				
	£186	4	3		£186	4	3

BERNARD LOFTUS BROWN PRIZE FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	5	1	6	Payments during 1942 —	11	0	0
Grant from Hospital	5	18	6				
	£11	0	0		£11	0	0

BUTTERWORTH MEDAL FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	5	9	8	Cost of Medals	5	9	8
	£5	9	8		£5	9	8

CAZENOVE PRIZE FUND.

	£	s.	d.		£	s.	d.
Balance in Hand, Jan. 1, 1942	39	16	5	Balance in Hand, Dec. 31, 1942	46	18	1
Dividends received to Dec. 31 1942	7	1	8				
	£46	18	1		£46	18	1

ELLEN FAWCETT COMFORTS FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	18	4	3	Balance in Hand Dec. 31, 1942	22	19	1
Dividends received to Dec. 31, 1942	4	14	10				
	£22	19	1		£22	19	1

JUNIOR NURSES' PRIZE FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	1	16	10	Paid for Prizes during 1942	10	16	6
Donation from Hospital	8	19	8				
	£10	16	6		£10	16	6

KEOGH PRIZE FUND.

	£	s.	d.		£	s.	d.
Transferred from Sidney Lee Memorial Fund	1	16	8	Paid for Prizes during 1942	10	7	0
Grant from Hospital	8	10	4				
	£10	7	0		£10	7	0

LANDON TRUST FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	13	5	0	Balance in Hand, Dec. 31, 1942	13	5	0
	£13	5	0		£13	5	0

GUY'S HOSPITAL NURSES' LEAGUE.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	17	10	0	Paid to Nurses League	17	10	0
	£17	10	0		£17	10	0

SYDNEY LEE MEMORIAL FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	1	16	8	Amount transferred to Keogh Prize Fund	1	16	8
	£1	16	8		£1	16	8

JULIA LINDLEY TRUST.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	96	6	6	Balance in Hand, Dec. 31, 1942	96	6	6
	£96	6	6		£96	6	6

METCALFE PRIZE FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	7	14	8	Balance in Hand Dec. 31, 1942	9	10	6
Dividends received to Dec. 31, 1942	1	15	10				
	£9	10	6		£9	10	6

MORRISON TRUST FUND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	0	16	10	Payments during 1942	3	4	6
Grant from Hospital	2	7	8				
	£3	4	6		£3	4	6

RAPHAEL MASSAGE FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	16	13	3	Balance in Hand Dec. 31, 1942	17	9	3
Dividends received to Dec. 31, 1942	0	16	0				
	£17	9	3		£17	9	3

RAPHAEL NURSES' FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	98	19	4	Balance in Hand Dec. 31, 1942	108	2	3
Dividends received to Dec. 31, 1942	39	6	4	Paid for Nurses' Holidays, etc.	33	6	5
Donations received to Dec. 31, 1942	3	3	0				
	£141	8	8		£141	8	8

SUTTON BRIDGE CHURCH FUND.
IN AUGMENTATION OF VICAR'S STIPEND.

	£	s.	d.		£	s.	d.
Dividends received to Dec. 31, 1942	34	0	6	Payments made to the Vicar during the year 1942	34	0	6
	£34	0	6		£34	0	6

SUTTON BRIDGE CHURCH—REPAIR FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	304	2	3	Payments made during the year 1942	15	15	4
Dividends received to Dec. 31, 1942	11	13	2	Balance in Hand Dec. 31, 1942	300	0	1
	£315	15	5		£315	15	5

GLADYS THELLUSON MEMORIAL FUND

	£	s.	d.		£	s.	d.
Balance of Income in Hand Jan. 1, 1942	197	15	3	Balance in Hand Dec. 31, 1942	266	6	10
Dividends received to Dec. 31, 1942	31	1	7				
Donations received to Dec. 31, 1942	37	10	0				
	£266	6	10		£266	6	10

TRETHOWAN MEMORIAL FUND.

	£	s.	d.		£	s.	d.
Balance in Hand Jan. 1, 1942	8	12	8	Payments made during year 1942	2	10	0
Dividends received to Dec. 31, 1942	3	5	8	Balance in Hand Dec. 31, 1942	9	8	4
	£11	18	4		£11	18	4

DISCRETIONARY FUND

	£	s.	d.		£	s.	d.
Balance brought forward from 1941	641	8	6	Balance carried forward represented by Cash at Bankers	1,006	11	9
Net Revenue from Property for period Jan. 1 to Dec. 31, 1942	365	3	3				
	£1,006	11	9		£1,006	11	9

WHITTINGHAM TRUST FUND

	£	s.	d.		£	s.	d.	£	s.	d.
Amount brought forward from 1941	25,877	4	10	Annuities (1 year)	250	0	0			
Dividends received from Jan. 1 to Dec. 31, 1942, including Dividends arising from Whittingham Reserve Fund	1,021	15	4	Surplus Income transferred to Hospital for general purposes	771	15	4	1021	15	4
				Balance carried forward Represented by— Investments (see p. 66) £25,877 4 10				25,877	4	10
	£26,899	0	2					£26,899	0	2

WHITTINGHAM RESERVE FUND

	£	s.	d.		£	s.	d.	£	s.	d.
Amount brought forward from 1941: Accumulated Income invested to form Reserve Fund for Annuities under terms of Deed of Arrangement	4166	13	4	Balance carried forward ..... Represented by— Investments (see p. 66)	£ 4,166	s. 13	d. 4	4166	13	4
	£4,166	13	4					£4,166	13	4

SUMMARY OF INCOME AND PAYMENTS TO MEDICAL SCHOOL ON ACCOUNT OF SPECIAL FUNDS

	£	s.	d.		£	s.	d.
Balance brought forward	4,832	4	1	Payments to Annuitant	250	0	0
Income from Investments (see page 67)	6,511	2	6	Payments to Medical School	5,861	15	9
				Balance due to Medical School	5,231	10	10
	£11,343	6	7		£11,343	6	7

SPECIAL FUNDS.

	£	s.	d.	£	s.	d.
Under the Founder's Will—						
Christ's Hospital, Capitalised Value of Annuity of £400	11,200	0	0			
Guy's Almshouses, Capitalised Value of Annuity of £115	2,990	0	0			
Apprentice Fund, Value of Annuity of £10	260	0	0			
				14,450	0	0
Hospital Funds—						
Bailey Trust Fund	2,000	0	0			
Bonsor Memorial Scholarship Fund	1,533	19	3			
Bermondsey and Rotherhithe War Memorial Fund	100	0	0			
Bernard Loftus Brown Prize Fund	150	0	0			
Butterworth Medal Fund	187	12	7			
Cazenove Prize Fund	132	11	6			
A. D. Evershed	2,500	0	0			
Ellen Fawcett Comforts Fund	100	0	0			
Guy's Hospital Nurses' League	480	13	6			
Herefordshire Estate Development Fund	7,064	11	8			
Herefordshire Estate Insurance Fund	158	1	6			
Herefordshire Estate Repairs Fund	3,594	6	3			
Junior Nurses' Prize Fund	52	19	0			
Keogh Prize Fund	54	1	7			
Landon Trust Fund	291	3	0			
Sydney Lee Memorial Fund	61	5	6			
Julia Lindley Trust	2,914	5	5			
Metcalfe Prize Fund	64	7	8			
Morrison Trust Fund	26	2	0			
Raphael Massage Fund	19	8	0			
Raphael Nurses' Fund	1,665	0	0			
Sutton Bridge Church Fund	993	16	4			
Sutton Bridge Church Repair Fund	316	13	4			
J. H. Targett Memorial Fund	500	0	0			
Gladys Thelluson Memorial Fund	763	19	0			
Trethowan Memorial Fund	100	0	0			
Trust Fund Deposit Account	1,309	8	4			
War Damage Rebuilding Fund	100	0	0			
				27,234	5	
Medical School Funds—						
Anderson Trust Fund	1,680	5	8			
Astley Cooper Prize Fund	6,699	10	5			
Beaney Scholarship Fund	2,057	10	5			
Beaney Prize (Pathology) Fund	1,603	0	3			
Beddard Prize Fund	96	9	8			
H. A. Brown Trust	6,902	7	5			
Dental School Trust	500	0	0			
Desvignes Research Fund	2,252	18	9			
Discretionary Fund	108	7	3			
Douglas Research Trust	995	15	3			
L. A. Dunn Trust	46,173	6	5			
Sir Wm. Dunn Lectureship in Pathology	36,084	13	10			
Arthur Durham Travelling Studentship	1,818	1	2			
Edgcumbe Prize Fund	101	6	10			
Carried forward	107,073	13	4	£41,684	5	5

	£	s.	d.	£	s.	d.
Brought forward	107,073	13	4	41,684	5	5
Charles Foster Prize Fund	200	0	0			
Sir A. Fripp Memorial Fellowship	7,750	0	0			
Golding Bird Prize Fund	2,055	13	1			
Gordon Lectureship Fund	9,151	13	11			
Greville Lectureship in Pharmacology	679	16	4			
Griffiths Demonstratorship of Pathology	6,613	6	8			
Gull Studentship Fund	7,794	6	2			
Guy's Hospital War Memorial Trust Fund	3,880	18	1			
Guy's Hospital Students' Exhibition Fund	1,750	9	7			
Michael Harris Prize Fund	357	12	4			
Hilton Prize Fund	115	13	0			
Laidlaw Prize Trust Fund	67	10	1			
Leonard Lubbock Prize Fund	387	11	6			
Milward Trust Fund.....	9,584	19	9			
Newland Pedley Prize Fund	233	17	8			
Charles Oldham Prize Fund	2,072	19	4			
Pavy Gymnasium Fund	2,339	6	11			
Hilda and Ronald Poulton Fellowship	3,644	0	8			
Sands Cox Scholarship	579	14	11			
School Endowment Fund	6,121	11	5			
School Research Fund	3,068	5	5			
Starling Memorial Fund	106	18	8			
H. Stroyan Trust	9,561	10	11			
David Frank Sturdee Prize —	136	6	0			
Targett Pathological Trust Fund	3,000	0	0			
Dental School Reserve Fund	3,000	0	0			
				191,327	15	9
Discretionary Fund				5,250	0	0
				£238,262	1	2

UNEXPENDED INCOME BALANCES OF SPECIAL FUNDS

	£	s.	d.
Apprentice Fund	807	7	3
Asthma Research Fund	13	19	0
Bailey Trust Fund	587	13	0
Bermondsey and Rotherhithe War Memorial (Commemoration) Fund	27	13	6
Butterworth Medal Fund	5	9	8
Cosmo Bonsor Memorial Scholarship Fund	186	4	3
Cazenove Prize Fund	46	18	1
Discretionary Fund	1,006	11	9
Endocrine Clinic	54	18	10
Ellen Fawcett Comforts Fund	22	19	1
Landon Trust Fund	13	5	0
Julia Lindley Trust Fund	96	6	6
Metcalfe Prize Fund	9	10	6
Psychiatric Clinic	905	2	11
Raphael Massage Fund	17	9	3
Raphael Nurses' Fund	108	2	3
Sutton Bridge Church Repair Fund	300	0	1
J. H. Targett Memorial Fund	5	0	0
Gladys Thellusson Memorial Fund	266	6	10
Trethowan Memorial Fund	9	8	4
Total as per Balance Sheet (*see p.* 38)	£4,490	6	1

SUMMARY OF INVESTMENTS ON ACCOUNT OF HOSPITAL ENDOWMENTS

	Original and Special Hospital Endowments.			*Re-Endowment Fund.*		
	£	s.	d.	£	s.	d.
Investments at Cost (see pages 40-43)	56,840	18	6	383,183	19	7
Freehold and Leasehold Ground Rents		—		16,373	18	11
Freehold and Leasehold House Property and Land	471,780	8	4	184,071	19	5
Loan to Medical School *re* Kentish Buildings		—		2,620	0	0
	528,621	6	10	586,249	17	11
Less Proportion representing Charges on Original Endowment	11,200	0	0		—	
	517,421	6	10	586,249	17	11
				517,421	6	10
Total as per Balance Sheet (see page 38)				£1,103,671	4	9

INVESTMENTS ON CAPITAL ACCOUNTS

A1—ORIGINAL AND SPECIAL HOSPITAL ENDOWMENTS.

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
		Original Endowment—	
1135 2 8	1127 0 7	*3½% Conversion Stock 1961	33 19 8
5520 17 10	5520 17 10	†3% Redemption Stock 1986-96	165 12 6
8 5 0	10 0 0	2½% Consolidated Stock	—
		Income as per Income & Expenditure A/ct.	199 12 2
		Bermondsey and Rotherhithe War Memorial Fund (for Maintenance of Children's Ward)—	
7850 0 0	10139 7 7	*3½% Conversion Stock 1961 @ 76½ ..	354 17 6
		Income as per Income & Expenditure A/ct.	
		Balmanno Squire Fund for Skin Diseases—	
15 7 3	18 10 3	*3% Local Loans @ 83	0 11 0
3373 19 1	3289 7 7	*3% Funding Loan 1959-69 @ cost ..	98 13 6
		Income as per Income & Expenditure A/ct.	99 4 6
		Sarah Lewis Trust Fund—	
255 18 0	252 14 10	†4% Consolidated Stock @ cost	10 2 2
3164 0 9	2952 15 2	†3% Conversion Stock 1948-53 a/c "J" @ cost	88 11 6
1640 8 4	1701 10 10	†3½% Conversion Stock 1961 a/c "W" @ cost	59 11 0
3951 17 5	3845 15 2	†3% Funding Loan 1959-69 a/c "E" @ 102½	115 7 4
			273 12 0
		Less Upkeep of Grave	2 0 0
		Income as per Income & Expenditure A/ct.	271 12 0
		The Salomons Centre—	
3647 2 10	3629 0 0	*†Bengal Nagpur Railway Co., Ltd., Ordinary Stock 3½% Guaranteed	145 3 2
1567 19 8	1462 13 1	†3% Conversion Stock 1948-53 a/c "C" @ 107-1/16	43 17 6
10000 0 0	9684 14 11	†3½% Conversion Stock 1961 a/c "X" @ 103	338 19 2
982 8 3	1064 18 11	*2½% Funding Loan 1956-61 @ cost ..	26 12 4
6231 14 0	4965 0 0	Great Western Railway 5% Guar. Stock	248 5 0
		Income as per Income & Expenditure A/ct.	802 17 2
		The Edith Roberts Trust Fund—	
80 0 0	100 0 0	†4% Funding Loan 1960-90 a/c "E" @ 80	4 0 0
2065 17 5	2642 3 10	†3½% Conversion Stock 1961 a/c "B" @ 77⅞	92 9 6
1382 12 0	1289 15 0	†3% Conversion Stock 1948-53 a/c "H" @ 107-1/16	38 13 10
		Income as per Income & Expenditure A/ct.	135 3 4
		The Wm. Shepherd Trust—	
2336 18 1	2320 14 2	*3½% Conversion Stock 1961 ..	69 19 4
		Income transferred to Interest A/ct.	
		Shoults Trust—(*Accumulating*)	
950 6 3	933 9 11	†War Loan 3½% a/c "O" @ cost.. ..	—
		S. & N. Wright Trust Fund—	
269 2 3	250 0 0	†4% Consolidated Stock	10 0 0
134 9 2	150 0 0	†2½% Funding Stock 1956-61	3 15 0
276 12 3	276 12 3	†3% Savings Bonds 1955-65	7 2 5
		Income as per Income & Expenditure A/ct.	20 17 5
56840 18 6	Market Value as at December 31st, 1942	£61,024	

* Securities are held by the Official Trustees of Charitable Funds in Trust for Guy's Hospital.
† Inscribed at the Bank of England.

A2—RE-ENDOWMENT FUND INVESTMENTS.

Book Value. £	s.	d.	Nominal. £	s.	d.		Income. £	s.	d.
4900	1	0	5000	0	0	*Australia, Govt. of the Commonwealth, 5% Loan 1945-75 @ 98	250	0	0
1542	11	0	1562	10	0	* Ditto 3½% 1954-59 @ cost	54	13	8
6000	0	0	6213	3	6	* Ditto 3¼% 1956-61 @ 96-5/16 ..	201	18	6
14275	13	10	12800	0	0	Agricultural Mortgage Corpn. 4½% Registered Stock 1961-91 @ cost	576	0	0
17078	1	0	5435	13	3	*Bank of England Stock @ cost	652	5	6
1750	0	0	2000	0	0	*Birmingham 3% 1947 Stock @ 87½ ..	60	0	0
7258	13	9	7157	17	10	*Bradford Corpn. 3% Redeemable Stock 1956-58 @ cost	214	14	10
9663	0	0	10000	0	0	Central Electricity Board 5% Stock 1950-70 @ 96½	500	0	0
34536	5	0	43139	13	9	*3½% Conversion Stock 1961 @ cost ..	1509	17	8
5608	16	6	5570	0	5	*3½% Ditto Stock 1961 @ cost ..	167	18	9
11000	0	0	10646	14	7	*2½% Ditto 1944-49 @ 103-1/16 ..	266	3	4
1010	3	1	1054	14	4	*Conversions 2½% 1944-49 @ cost	26	7	4
54091	7	1	50908	19	10	* Ditto 3% 1948-53 a/c "A" @ cost ..	1527	5	4
358	0	0	431	6	8	†Consolidated Stock 2½% @ 83	8	1	9
1850	4	0	2000	0	0	Dundee Corporation 2¾% Redeemable Stock 1950 @ 92½	55	0	0
2274	2	9	2500	0	0	*East Indian Railway Co. 3½% Debenture Stock @ 90½	87	10	0
2112	19	6	2494	2	10	*Funding Loan 4% 1960-90 @ cost ..	99	15	2
457	9	3	446	13	4	* Ditto 3% 1959-69 a/c "A" @ cost ..	13	8	0
27247	2	4	26565	7	7	Ditto ditto @ cost	796	19	2
29009	19	0	31126	19	9	* Ditto 2½% 1956-61 @ cost	778	3	6
47180	15	6	48362	10	0	* Ditto 2¾% 1952-57 @ cost	1329	19	4
900	10	9	786	9	11	†Funding Stock 4% 1960-90 @ 114½ ..	31	9	2
2280	8	4	2500	0	0	*Gt. Indian Peninsula Railway Co. 3½% Debenture Stock @ 90¾	87	10	0
750	0	0	2000	0	0	Gordon Woodruffe & Co. Ltd. Pref. Shares @ 7s. 6d.	150	0	0
1000	0	0	1000	0	0	London, Corporation of, 3½% Bonds 1914 @ par	35	0	0
3634	7	1	3788	0	0	*London, Midland & Scottish Rly. 4% Deb. Stock @ cost	151	10	4
1098	14	9	1439	0	0	* Ditto 4% Guaranteed Stock @ cost ..	57	11	2
952	5	11	1243	0	0	* Ditto 4% Pref. Stock, @ 96⅝	49	14	4
10403	16	4	11000	0	0	*London & North Eastern Rly. 5% Redeemable Deb. Stock @ 95	550	0	0
2225	13	2	3299	0	0	* Ditto 4% 2nd Guaranteed Stock @ cost	131	19	2
8985	3	9	10332	0	0	*London Transport 4½% "A" Stock 1985-2023 @ cost	464	18	8
21874	5	0	20000	0	0	Ditto 4½% T.F.A. Stock 1967-72 @ cost	900	0	0
1530	0	0	1500	0	0	†Liverpool Corporation 3½% Irredeemable Stock	39	7	6
865	0	0	1000	0	0	*Manchester 3% 1891 Stock @ 86½.. ..	30	0	0
1179	4	4	1490	3	1	*New South Wales 4% Stock 1942-62 @ 79	59	12	2
2043	19	0	2137	16	11	*New Zealand Govt. 4½% Ins. Stock 1947 a/c "B" @ 95⅝	96	4	0
835	0	0	1000	0	0	*Norwich 3% Redeemable Stock @ 83½ ..	30	0	0
882	10	0	1000	0	0	*Nottingham 3% Irredeemable Stock @ 88¼	30	0	0
24407	5	0	25000	0	0	*Railway Finance Corpn., Ltd., 2½% Guaranteed Deb. Stock 1951-52 @ 97½ ..	625	0	0
5705	6	6	3750	0	0	*Southern Rly. Co. 4% Deb. Stock @ 152⅛..	150	0	0
2000	0	0	2000	0	0	3% Savings Bonds Series "B" 1955-65 ..	23	0	3
1541	9	0	1500	0	0	*Victoria Government 5% Ins. Stock 1945-1975 "A" @ 104¼	75	0	0
7708	14	6	7468	9	0	*War Loan 3½% a/c "A" @ cost	261	7	10
1175	1	7	1487	8	11	*Western Australia, Government of, 4% Inscribed Stock 1942-62 @ 79	59	10	0
383183	19	7					13264	16	5
						Less Payments to Annuitant	240	0	0
						As per Income and Expenditure Account..	13024	16	5

Market Value at December 31st, 1942 £395,358

* Securities are held by the Official Trustees of Charitable Funds in Trust for Guy's Hospital.
† Inscribed at the Bank of England.

A3—GENERAL FUND INVESTMENTS.

Book Value. £	s.	d.	Nominal Value. £	s.	d.		Income. £	s.	d.
11	0	0	24	0	0	Anglo-Java Rubber Co. Ltd.—480 Ordinary Shares @ 1s. Stock Units ..		—	
25008	16	3	25000	0	0	Australia 2¾% Stock		—	
16	17	6	20	0	0	Bantam (Java) Rubber Estates Ltd.—200 Sha es at 2s.		—	
						Brighton, Hove & Worthing Gas Co.—			
57	12	0	60	0	0	5% Debenture Stock	3	0	0
1263	12	0	1215	0	0	5% Standard Consolidated Stock ..	37	19	5
10	0	0	20	0	0	Bukit Sembawang Rubber Co. Ltd.—Stock		—	
27	10	0	40	0	0	Castlefield (Klang) Rubber Estates—2s. Shares		—	
113	8	9	165	0	0	Central Perak Rubber Co. Ltd.—2s. Shares (1650)		—	
11	5	0	15	0	0	Craigielea Rubber Plantations — 150 Stock Units		—	
68	15	0	200	0	0	Djasinga Rubber & Produce Co. Ltd.—£1 Shares..		—	
						Gravesend & Milton Gas Light Co.—			
258	0	0	300	0	0	5% Consolidated Ordinary Stock @ cost	18	0	0
						Gas Light & Coke Co.—			
466	7	6	733	0	0	3% Consolidated Debentures	21	19	10
63	19	2	78	0	0	4% Preference Stock		—	
3175	4	0	5292	0	0	Ordinary Stock		—	
11	5	0	40	0	0	Kuala Pergau Rubber Plantations—400 Stock Units at 2s.		—	
82	5	6	109	14	0	Kimanis Rubber Ltd.—1097 2s. Shares		—	
51	12	0	34	8	0	London Asiatic Rubber & Produce Co. Ltd.—344 Stock Units at 2s.	2	1	4
						Metropolitan Water Board—			
279	15	0	333	0	0	3% "B" Stock	9	19	10
2057	15	5	2449	14	8	†3% "B" Inscribed Stock	73	9	10
283	6	8	333	6	8	3% "A" Stock 1963	10	0	0
301	0	7	247	0	0	Malayalam Plantations Ltd.—£1 Shares	24	14	0
2	6	11		—		Pelepah Valley (Johore) Rubber Estates Ltd.—410 Shares (in Liquidation) ..		—	
25	1	9	44	12	0	Pelepah Rubber Co. Ltd.—446 Ordinary Shares at 2s.		—	
203	2	6	500	0	0	Reimfield Rubber Estates Ltd. — 500 Shares		—	
						Sheppy Gas Co.—			
168	9	6	234	0	0	3½% Consolidated Ordinary Stock ..	8	3	10
						South Metropolitan Gas Co.—			
147	4	0	230	0	0	3% Perpetual Debentures	6	18	0
2649	12	0	6624	0	0	Ordinary Stock		—	
37	3	9	170	0	0	Seremban Rubber Estates Ltd.—1700 Shares at 2s.		—	
2	0	7	5	0	0	Sungei Tiram Rubber Estates Ltd.—50 Shares at 2s.		—	
10	6	3	30	0	0	Sungei Tukong Rubber Plantations Ltd. 300 Shares at 2s...		—	
27	10	0	40	0	0	Third Mile (F.M.S.) Rubber Co. Ltd.—400 2s. Units		—	
30	0	0	75	0	0	United Lankat Plantations Co. Ltd.—300 Ordinary Shares at 5s.	3	0	0
41	5	0	40	0	0	United Serdang (Sumatra) Rubber Plantations Ltd.—400 Shares at 2s. ..		—	
10	0	0	20	0	0	United Temiang (F.M.S.) Rubber Estates Ltd.—Shares at 2s.		—	
36973	9	7				As per Income & Expenditure A/ct.	219	6	1
						Farms, etc.			
6060	0	0		—		Freehold and Leasehold Ground Rents ..	*See Income and Expenditure Account*		
22230	0	0		—		Cambridgeshire Estate			
16400	0	0		—		The College (Guy's Hospital)			
4270	0	0		—		Herefordshire Farms			
800	0	0		—		Sundry Properties			
86733	9	7				Market Value at 31st December, 1942 £90,009			

N.B.—Properties are taken in at Book Value.

† Inscribed at the Bank of England.

FOR TRUST AND SPECIAL FUNDS.

B—HOSPITAL.

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
		Bailey Trust Fund—	
2000 0 0	3260 0 0	†Conversion Loan 3½% 1961 a/c "A" @ 61⅜	114 2 0
		The Bermondsey and Rotherhithe War Memorial Fund, Commemoration Fund—	
100 0 0	130 14 3	*3½% Conversion Stock 1961 @ 76½ ..	4 11 6
		Bernard Loftus Brown Prize Fund—	
150 0 0	145 1 1	†3½% War Stock a/c "L" @ 103½ ..	5 1 6
		Butterworth Medal Fund—	
187 12 7	182 18 6	*3% Funding Loan 1959-69 @ 102-5/16 ..	5 9 8
		Cazenove Prize Fund—	
132 11 6	141 15 11	Victoria Government 5% Inscribed Stock 1945-75 a/c "B" @ 95.. .. .. (*Inscribed at Westminster Bank, Ltd.*)	7 1 8
		Cosmo Bonsor Memorial Scholarship—	
1187 10 0	1061 7 11	†Palestine Govt. 3% Stock 1942-67 ..	53 1 4
290 11 0	300 0 0	†3% Conversions 1948-53 @ 96½	9 0 0
			62 1 4
		Ellen Fawcett Comforts Fund—	
100 0 0	135 11 5	†3½% Conversion Stock 1961 a/c "F" @ 73⅜	4 14 10
		Guy's Hospital Past and Present Nurses' League—	
480 13 6	500 0 0	†3½% War Loan	17 10 0
3064 11 8	3064 11 8	**Hereford Development Fund** .. .. *Deposit Account H.M. Postmaster General*	64 4 8
		Junior Nurses' Prize Fund—	
52 19 0	52 13 9	†3½% War Stock a/c "N" @ 100½ ..	1 16 10
		Keogh Prize Fund—	
54 1 7	58 0 0	United Railways of Havana and Regla Warehouses 5% Irredecmable Debenture Stock 1906 @ 93	—
		Landon Trust Fund—	
291 3 0	265 0 0	Croydon Corporation 5% 1950-60 @ cost.. (*Inscribed at National Provincial Bank, Ltd.*)	13 5 0
		Sydney Lee Memorial Fund—	
61 5 6	61 7 3	†3% Funding Loan 1959-69 a/c "G" ..	1 16 8
		Julia Lindley Trust—	
2914 5 5	3211 1 0	Leeds Corporation 3% Redeemable Stock 1955-58	96 6 6
		Metcalf Prize Fund—	
64 7 8	59 17 7	†3% Conversion Stock 1948-53 a/c "M" @ 107-1/16	1 15 10
		Morrison Trust Fund—	
26 2 0	28 1 5	Union of South Africa 3% Stock 1954-64 a/c "M" @ 93 .. .. (*Inscribed at Westminster Bank, Ltd.*)	0 16 10
		Raphael Massage Fund—	
19 8 0	20 0 0	Canadian Pacific Railway Company Perpet. Consolidated 4% Deb. Stock @ 97	0 16 0
		Raphael Nurses' Fund—	
676 10 0	1100 0 0	Mexican Central Railway Securities Company, Ltd., 4% "A" Deb. Stock @ 61½	—
988 10 0	983 0 0	*†Bengal Nagpur Railway Co., Ltd. Ordinary Stock 3½% Guaranteed	39 6 4
		Dr. J. H. Targett Memorial Fund—	
250 0 0	250 0 0	†3% Conversion Stock 1948-53	—
250 0 0	250 0 0	†4% Funding Stock 1960-90	5 0 0
		War Damage Rebuilding Fund—	
100 0 0	100 0 0	†2½% National War Bonds 1945-47 ..	2 10 0
13442 2 5		Carried forward	

For Trust and Special Funds—*continued*

(B) Hospital—*continued*

Book Value. £ s. d.	*Nominal Value.* £ s. d.		*Income.* £ s. d.
13442 2 5		Brought forward	
		Sutton Bridge Church Fund—	
615 11 4	669 18 7	†3½% War Stock a/c "B" @ 95.. ..	23 8 10
378 5 0	352 15 8	†3% Conversion Stock 1948-53 a/c "K" @ 107-1/16	10 11 8
			£34 0 6
		Sutton Bridge Church Repair Fund—	
316 13 4	333 6 7	†3½% War Stock a/c "C" @ 95 ..	11 13 2
		Gladys Thelluson Memorial Fund—	
261 8 6	80 0 0	Coats, J. & P., Ltd., Ordinary Stk. @ 64/-	7 0 0
244 2 0	247 9 0	†Funding Loan 3% 1959-69 a/c "D" @ 98-5/16	7 8 4
258 8 6	40 0 0	Imperial Tobacco Co. (of Gt. Britain and Ireland), Ltd., Ordinary Stk. @ 126/9..	16 13 3
			£31 1 7
		Trethowan Memorial Fund—	
100 0 0	93 19 1	†3½% War Stock a/c "E" @ cost ..	3 5 8
15616 11 1			

Incomes Transferred to Receipts and Payments Accounts (see pages 52–56).

Market Value at 31st December, 1942 .. £16,891

* Securities are held by the Official Trustees of Charitable Funds in Trust for Guy's Hospital
† Inscribed at the Bank of England.

C—MEDICAL SCHOOL.

Book Value. £ s. d.	*Nominal Value.* £ s. d.		*Income.* £ s. d.
		Anderson Trust Fund—	
1440 6 1	1296 0 10	*4% Consolidated @ 111	51 16 10
239 19 7	243 12 4	*2½% Conversions 1944-49 @ 98⅜	6 1 8
		Astley Cooper Prize Fund—	
6496 9 3	6232 1 10	*3% Funding Loan 1959-69 @ 104-1/16 ..	186 19 2
203 1 2	237 1 2	*2½% Consolidated Stock @ cost	5 18 4
		Beaney Scholarship (Materia Medica)—	
679 19 11	712 9 3	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	19 11 10
1000 0 0	—	Sports Ground Honor Oak Park	31 10 0
377 10 6	402 5 0	*2½% Funding Loan 1956-61	10 1 0
		Beaney Prize for Pathology—	
294 17 10	308 19 5	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	8 9 10
1093 0 0	—	Sports Ground Honor Oak Park	34 6 0
215 2 5	228 8 7	*2½% Funding Loan 1956-61	5 14 2
		Beddard Prize Fund—	
77 5 0	80 18 9	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	2 4 6
19 4 8	20 17 0	*2½% Funding Loan 1956-61	0 10 4
		H. A. Brown Trust—	
503 2 4	521 4 8	*2½% Conversions 1944-49 @ 95¾	13 0 6
6245 13 0	6600 0 0	*2½% National Defence Bonds 1944-48 @ 94⅜	165 0 0
153 12 1	161 6 11	*2½% Funding Loan 1956-61	4 0 8
		Desvignes Research Fund—	
220 0 0	256 16 4	†4% Funding Loan 1960/90 @ 85-9/16 ..	10 5 4
26 5 11	23 13 3	*4% Consolidated @ 111	0 18 10
1643 13 4	1721 7 11	*2¾% Funding Loan 1952-57 @ cost ..	47 6 8
362 19 6	393 9 4	*2½% Funding Loan 1956-61	9 16 8
		Discretionary Fund—	
86 15 3	90 18 1	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	2 10 0
21 12 0	23 8 4	*2½% Funding Loan 1956-61	0 11 8
		Dental School Trust—	
500 0 0	500 0 0	*3% Defence Bonds Post Office Issue ..	15 0 0
21900 9 10		**Carried forward**	631 14 0

For Trust and Special Funds—*continued*

(C) Medical School—*continued*

Book Value. £	s.	d.	*Nominal.* £	s.	d.		*Income.* £	s.	d.
21900	9	10				Brought forward	631	14	0
						Dental School Research Fund—			
1000	0	0	1000	0	0	*3 % Defence Bonds 1st Issue	30	0	0
2000	0	0	2000	0	0	†2½ % National War Bonds 1949-51 ..		—	
						Douglas Research Trust Fund—			
995	15	3	1018	11	8	*3 % Conversion Loan 1948-53 @ 97½ ..	30	11	2
						L. A. Dunn Trust—			
2331	0	0	2500	0	0	*Bengal Nagpur Rly. Co., Ltd., 3½ % Ordinary Stock @ 92	100	0	0
18194	12	11	17010	2	1	†3 % Conversions 1948-53 a/c "B" @ 107¼	510	5	10
11516	8	2	12732	13	2	*2½ % Funding Loan 1956-61 @ 90-1/32 ..	318	6	4
207	9	8	320	0	0	*London & North Eastern Rly. Co. 4 % 2nd Guaranteed Stock @ cost	12	16	0
9503	0	0	9800	0	0	Minas Geraes, State of, 30-year External Sterling 6½ % Loan of 1928 @ 97 ..	91	8	2
1500	0	0	1500	0	0	*Preston Corporation 5-year 3 % Mortgage Bonds @ par	45	0	0
2920	15	8	2610	12	4	*Palestine Government 3 % Stock @ 111⅝..	130	10	6
	Nil		100	0	0	Grand Trunk Rly. of Canada 2nd Pref ..		—	
						Sir Wm. Dunn Trust—			
16239	15	7	15855	17	3	*3 % Funding Loan 1959-69 a/c "B" @ cost	475	13	6
16500	0	0	16500	0	0	*Preston Corporation 5-year 3 % Mortgage Bonds @ par	495	0	0
1378	18	6	1240	16	2	*4 % Consolidated Loan @ 111	49	12	6
223	18	9	227	6	8	*2½ % Conversion 1944-49 @ 98⅜	5	13	8
1742	1	0	1819	0	6	*2½ % Funding Loan 1956-61	24	14	8
						Arthur Durham Travelling Studentship—			
1222	12	9	1281	0	3	*2¾ % Funding Loan 1952-57 @ 96-5/16 ..	35	4	6
595	8	5	635	13	8	*2½ % Funding Loan 1956-61	15	17	10
						Edgcumbe Prize Fund—			
81	2	10	85	0	4	*2¾ % Funding Loan 1952-57 @ 95-5/16 ..	2	6	8
20	4	0	21	17	11	*2½ % Funding Loan 1956-61	0	10	10
						Charles Foster Prize Fund—			
200	0	0	200	6	6	*3 % Conversions 1948-53 a/c "N" @ 99-9/16	6	0	2
						Sir Alfred Fripp Memorial Fellowship—			
7000	0	0	6755	0	0	*Croydon Corporation 5 % Stock 1950-60 @ cost	337	15	0
750	0	0	750	0	0	†3 % Savings Bonds 1960-70 Series A ..		—	
						Golding-Bird Prize Fund—			
2055	13	1	2086	16	3	*2½ % Conversions 1944-49 @ 98⅜	52	3	4
						Gordon Lectureship Fund—			
1667	9	10	1552	15	6	*3 % Conversions 1948-53 @ 107¼	46	11	6
6298	4	11	5667	8	2	*4 % Consolidated Loan @ 111	226	13	10
469	9	6	476	11	10	*2½ % Conversions 1944-49 @ 98⅜	11	18	2
716	9	8	728	5	1	*2½ % Metropolitan Consolidated @ cost ..	18	4	0
						Greville Lectureship in Pharmacology—			
679	16	4	607	12	6	*Palestine Govt. 3 % Stock 1962 67 @ 111⅝	30	7	8
						Griffiths Demonstratorship of Pathology—			
6400	0	0	8000	0	0	*4 % Funding Loan 1960-90 a/c "G" @ 80	320	0	0
213	6	8	215	10	3	*3 % Funding Loan 1959-69 @ 98½.. ..	6	9	2
						Gull Studentship Fund—			
1577	15	8	2076	0	0	*London & North Eastern Rly. Co. 3 % Debenture Stock @ 76	62	5	8
350	0	0	437	8	9	*4 % Funding Stock 1960-90 @ 79¾.. ..	17	9	10
526	17	9	490	12	2	*3 % Conversions 1948-53 @ 107¼	14	14	4
1459	14	9	1521	6	2	*2¾ % Funding Loan 1952-57 @ cost ..	41	16	8
3134	4	6		—		Sports Ground Honor Oak Park	105	0	0
745	13	6	790	14	2	*2½ % Funding Loan 1956-61	14	11	8
						Guy's Hospital War Memorial Trust Fund—			
2208	11	1	2244	16	10	*2½ % Metropolitan Consolidated @ cost ..	56	2	4
1672	7	0	1812	16	11	*2½ % Funding Loan 1956-61	45	6	4
148199	7	7				Carried forward	4418	15	10

For Trust and Special Funds—*continued*

(C) Medical School—*continued*

Book Value. £	s.	d.	*Nominal.* £	s.	d.		*Income.* £	s.	d.
148199	7	7				Brought forward	4418	15	10
						Guy's Hospital Students' Exhibition Fund—			
1401	10	1	1468	8	5	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	40	7	6
348	19	6	378	5	10	*2½% Funding Loan 1956-61	9	9	0
						Michael Harris Prize Fund—			
41	10	10	43	10	6	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	1	3	10
305	14	9		—		Sports Ground Honor Oak Park	10	0	0
10	6	9	11	4	1	*2½% Funding Loan 1956-61	0	5	6
						Hilton Prize Fund—			
8	10	7	8	18	9	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	0	4	10
105	0	0		—		Sports Ground Honor Oak Park	3	0	0
2	2	5	2	6	0	*2½% Funding Loan 1956-61	0	1	2
						Laidlaw Prize Trust Fund—			
67	10	1	70	13	0	*4% Funding Loan 1960-90 a/c "L" @ 90⅜	2	16	6
						Leonard Lubbock Prize Fund—			
200	0	0	204	16	9	*2½% Conversions 1944-49 @ 97⅜	5	2	4
150	3	8	157	7	1	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	4	6	6
37	7	10	40	10	8	*2½% Funding Loan 1956-61	1	0	2
						Newland Pedley Prize Fund—			
32	15	5	34	6	9	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	0	18	10
192	19	2	201	0	0	*L. & N.E. Rly. 4% 2nd Preference Stock @ 96	6	15	8
8	3	1	8	16	10	*2½% Funding Loan 1956-61	0	4	4
						Charles Oldham Prize Fund—			
798	0	0	1050	0	0	*L. & N.E. Rly. Co. 3% Debenture Stock @ 76	31	10	0
1100	14	4	1120	3	6	*2½% Conversions 1944-49 @ 98⅜	28	0	0
174	5	0	183	0	8	*2½% Funding Loan 1956-61	4	11	6
						Pavy Gymnasium Fund—			
1969	6	7	1772	1	7	*4% Consolidated Stock @ 111	70	17	8
370	0	4	375	12	6	*2½% Conversions 1944-49 @ 98⅜	9	7	8
						Hilda and Ronald Poulton Fellowship—			
2202	5	6	2307	8	6	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	63	9	0
451	5	5	458	13	9	*2½% Metropolitan Consolidated @ cost ..	11	9	4
990	9	9	1068	19	6	*2½% Funding Loan 1956-61	24	2	6
						Sands Cox Scholarship—			
67	16	6	71	1	3	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	1	19	0
495	0	8		—		Sports Ground Honor Oak Park	16	4	0
16	17	9	18	6	1	*2½% Funding Loan 1956-61	0	9	2
						School Endowment—			
855	17	0	796	19	6	*3% Conversions 1948-53 @ 107¼	23	18	2
88	9	10	89	18	11	*2½% Metropolitan Consolidated @ cost ..	2	5	0
5177	4	7	5703	2	3	*2½% Funding Loan 1956-61 @ cost ..	142	11	6
						School Research Fund—			
1608	16	0	1683	18	4	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	46	6	2
309	15	7	319	14	9	*2½% Metropolitan Consolidated @ cost ..	7	19	8
300	0	0	323	8	0	*4% Funding Loan 1960-90 a/c "S" @ 92-13/16	12	18	8
849	13	10	909	7	11	*2½% Funding Loan 1956-61	20	2	10
						Starling Memorial Fund—			
85	12	4	89	14	1	*2¾% Funding Loan 1952-57 @ 95-5/16 ..	2	9	4
21	6	4	23	2	1	*2½% Funding Loan 1956-61	0	11	6
						H. Stroyan Trust—			
9250	0	0	9336	11	9	*3% Conversion 1948-53 @ cost	280	1	10
311	10	11	327	5	4	*2½% Funding Loan 1956-61	8	3	6
						David Frank Sturdee Prize—			
136	6	0	200	0	0	*2½% Consolidated Stock @ 67⅝	5	0	0
						Targett Pathological Trust Fund—			
3000	0	0	3000	0	0	Clinical Research Association, Ltd. (3,000 Ordinary Shares of £1) @ 20*s.*	90	0	0
181742	16	0				Carried forward..	5409	0	

For Trust and Special Funds—*continued*

(C) Medical School—*continued*

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
181742 16 0		Brought forward	5409 0 0
		Milward Trust Fund—	
9584 19 9	—	Court Estate, Cadoxton (Freehold Ground Rents, Land and Buildings) Net Income	1102 2 6
191327 15 9		Income Transferred to Receipts and Payments Account, see pages 52–56	6511 2 6

Market Value at 31st December, 1942 £189,912§

§ Note—Properties are taken in at book values.
* Securities are held by the Official Trustees of Charitable Funds in Trust for Guy's Hospital.
† Inscribed at the Bank of England.

(D) DISCRETIONARY FUND.

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
		The Lushington Memorial 1920—	
5250 0 0	—	Freehold Property at Blackfriars	365 3 3

(E) SUSPENSE FUNDS.

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
		Whittingham Trust—	
9150 6 2	7290 0 0	Gt. Western Rly. 5% Consol. Guar. Stock	364 10 0
5750 11 0	5800 0 0	Ayr County Council 3% Redeemable Stock 1956 @ cost	174 0 0
6974 1 0	7000 0 0	Birmingham Corpor. 3% 1956-58 @ cost ..	210 0 0
1603 18 0	1525 13 5	†3% Funding Loan 1959-69 a/c "F" @ cost	45 15 4
6565 2 0	6500 0 0	Second Industrial Trust, Ltd., 3½% Convertible Debenture Stock 1960-80 @ cost	227 10 0
30043 18 2		Income Transferred to Receipts and Payments Account, see pages 52–56	1021 15 4

Market Value at December 31st, 1942 £29,285

(F) SAMARITAN FUND.

Book Value. £ s. d.	Nominal Value. £ s. d.		Income. £ s. d.
		General Account—	
4098 12 0	4140 0 0	London & North Eastern Rly. Co. 4% Debenture Stock @ 99	165 12 0
497 10 0	517 10 0	†London County Consolidated 4½% @ 96⅛..	23 5 8
1190 2 6	1147 2 9	†3½% War Stock a/c "D" @ cost	40 2 10
156 5 0	163 5 7	†New Zealand 4½% 1947 Insc. Stock @ 95¾	7 6 10
1000 0 0	1000 0 0	3% Savings Bonds 1960–70	6 16 5
1000 0 0	1000 0 0	3% Savings Bonds 1960–70 Series "A" ..	—
2925 11 7	3476 18 11	†3½% Conversion Stock a/c "S" @ 77⅞ ..	121 13 10
2800 0 0	2502 13 2	†Palestine Govt. 3% Guar. Stock 1942-67 @ 111⅝	250 5 4
473 9 3	460 14 11	†3% Funding Loan 1959-69 a/c "C" @ 102½	13 16 4
767 9 7	715 18 9	†Conversion Loan 3% Insc. 1948-53 @ cost	21 9 6
594 0 0	600 0 0	Commonwealth of Australia 3½% Registered Stock 1961-66 @ 99	21 0 0
1395 13 0	1388 0 0	Bengal Nagpur Rly. Co., Ltd. Ordinary Stock 3½% Guaranteed	55 10 6
16898 12 11		Income Transferred to Samaritan Fund, Income & Expenditure A/c, see page 48	726 19 3
		Spicer Trust (standing in the names of Trustees)—	
608 15 0	640 15 10	Leeds Corporation 3% 1955-58	19 4 6
2736 0 0	1800 0 0	Bengal & N.W. Rly. Co., Ltd., Ordinary Stock @ 152	360 0 0
1251 5 0	81 18 5	Madras Railway Annuities Class "B" 1956 @ 19½	63 13 2
5616 0 0	7800 0 0	Watney, Combe, Reid & Co., Ltd., 3½% Perpetual First Debenture Stock @ 72..	273 0 0
803 17 6	812 0 0	London & North Eastern Rly. Co. 4% Debenture Stock @ 99	32 9 8
1749 11 6	1788 0 0	London, Midland & Scottish Rly. Co. 4% Guaranteed Stock @ 97¾..	71 10 4
29664 1 11		Carried forward	819 17 8

For Trust and Special Funds—*continued*
(F) Samaritan Fund—*continued*

Book Value. £ s. d.	*Nominal Value.* £ s. d.		*Income.* £ s. d.
29664 1 11		Brought forward	819 17 8
582 18 11	900 0 0	London & North Eastern Rly. Co. 4% 2nd Guaranteed Stock @ 64	36 0 0
3600 0 0	3217 14 1	†Palestine Government 3% Guaranteed Stock 1942-67 @ 111⅝	160 17 8
400 0 0	413 7 8	†3% Conversion Loan 1948-53 @ 96½ ..	12 8 0
3927 15 0	4257 14 6	2½% Funding Loan 1956-61	106 8 10
38174 15 10		Income Transferred to Samaritan Fund Income & Expenditure A/c, see page 48	1135 12 2
		Miss Julia Thomas Trust—	
3017 11 1	2815 0 2	†3% Conversion Loan Insc. 1948-53 @ cost	84 9 0
		Income Transferred to Samaritan Fund Income & Expenditure A/c, see page 48	
		Lady Anderson Trust—	
1000 0 0	985 2 6	†3% Conversion Loan Insc. 1948-53 @ cost	29 11 0
42192 6 11		Income Transferred to Samaritan Fund Income & Expenditure A/c, see page 48	

Market Value at 31st December, 1942 £50,189

† Inscribed at the Bank of England.

SUMMARY OF INVESTMENTS ON ACCOUNT OF TRUST AND SPECIAL FUNDS.

	£ s. d.
B.—HOSPITAL FUNDS (see page 64)	15,616 11 1
C.—MEDICAL SCHOOL (see page 67)	191,327 15 9
D.—DISCRETIONARY (see page 67)	5,250 0 0
	212,194 6 10
Stationers' Company— Capitalised Value of Annuity of £125 to meet Annuities under the Founder's Will	3,250 0 0
	215,444 6 10
Add Proportion of Capital Transferred from Hospital Endowments ..	11,200 0 0
	£226,644 6 10

STATISTICAL TABLES

Statistics for Year ended 31st December, 1942, compared with those of the previous year, ended 31st December, 1941.

I.—INPATIENTS.

(a) *Number of Beds and In-Patients.*

	Numbers in 1942	Numbers in 1941
1. Beds—		
(a) Complement at 31st December	695	695
(b) Average Daily Complement during the period	695	695
(c) Average Daily Numbers Closed during the year, owing to:—		
(i) Rebuilding or Extensions	—	—
(ii) Cleaning, Repairs, etc.	—	—
(iii) Other Causes (*War Emergency*)	329·24	455·54
(d) Average Daily Number open during the year—		
(i) E.H.S. Casualty Beds	164·6	123·56
(ii) Other Beds	201·16	115·9
(e) Average Daily Number Occupied during the year—		
(i) E.H.S. Casualty Beds occupied by casualties	14·15	3·75
(ii) Other Beds	188·5	104·78
2. Number of In-Patients in Hospital at beginning of the year ..	154	6
3. Number of In-Patients admitted during year	4988	3730
4. Number of In-Patients in Hospital at the end of the year	233	154
5. Average number of days each Patient was resident (ascertained by dividing the total number of daily counts, i.e., 73,969 by the total number of Patients treated to a conclusion, *i.e.*, (2) + (3) − (4) (above)	15·06	11·06
6. Number of Patients admitted and discharged during the year who were resident for—		
(i) only 1 day	479	180
(ii) 2 and 3 days	468	818

II.—OUT-PATIENTS.

(a) *Numbers.*

	Numbers in 1942	Numbers in 1941
Total number of new Out-Patients	46,113	39,126
2. Total number of Out-Patient attendances	272,193	205,615
(a) Number of Patients on books at the beginning of the year, if ascertainable	—	—
(b) Number of Casualty Patients included in No. 1 above ..	20,140	18,201
(c) Number of Maternity Patients included in No. 1 above, attended at home	52	11
(d) Number of Attendances on Maternity Patients included in No. 2 above	987	508

ANALYSIS OF STATISTICAL TABLES.

IN-PATIENTS.

	Numbers in 1942	Numbers in 1941
Number of Admissions—		
Medical	1,201	885
Surgical	3,787	2,845
Total	4,988	3,730
Number of Deaths—		
Medical	84	68
Surgical	69	79
Total	153	147
Deaths Due to Accident (on which Inquests have been held)	16	22
Brought in Dead	32	54
Analysis of number of In-Patients under treatment—		
Discharged (Relieved)	4,509	3,307
Discharged (Unrelieved)	256	128
Died	153	147
Remaining	233	154
Total	5,151	3,736
Average Stay in Hospital (in Days)	15·06	11·06

OUT-PATIENTS.

	Numbers in 1942	Numbers in 1941
Patients in Surgery Registers	26,642	24,062
General Out-Patients—		
Medical	2,736	2,008
Surgical	3,341	3,121
Special Departments—		
Dental	8,698	6,357
Obstetric	840	479
Ophthalmic	1,371	1,103
Throat and Aural	1,908	1,301
Skin	2,327	1,983
Orthopædic	685	418
Nervous	546	433
Psycological Medicine	809	343
Genito-Urinary	221	158
Children	472	1,044
Diseases of the Chest	69	72
Maternity Patients	52	11
Venereal	1,155	1,193
Salomons Infant Welfare Centre	1,123	901
Total	52,995	44,987
To arrive at the true number of individual Out-Patients, deduct as under :—		
Admitted to Wards from Surgery	1,748	1,522
Transferred from Surgery to Out-Patient Department	4,872	4,180
Transferred from Surgery to Dental Department	262	159
Total	6,882	5,861
Grand Total	46,113	39,126

The following Out-Patients, the number of whose attendance are included in the gross total shown on page 69, but are NOT included in the number of new Out-Patients, have been seen in the following reference departments, which are not open direct to the general public.

	1942		1941	
	Patients*	Attendances	Patients*	Attendances
Vaccine and Asthma Department	90	2,263	117	1,514
Defective Speech Department	—	—	—	—
Massage Department	1,750	44,966	1,452	23,050
Electrical and Physio-Therapy Department	1,693	41,209	1,338	25,988
Diptheria Carrier Clinic	5	—	—	7
Nephritis Clinic	—	—	—	—
Chiropody Clinic	62	381	38	528
Endocrine Clinic	127	162	44	232
Mastitis Clinic	—	—	—	—
Fracture Clinic	662	2,365	834	3,529
Orthoptic Clinic	—	—	—	—
Varicose Vein Clinic	—	—	—	—
	4,389	91,346	3,823	54,848

Figures are also given showing the number of Patients seen in the X-Ray Departments:—

	1942		1941	
	In-Patients*	Out-Patients*	In-Patients*	Out-Patients*
Medical Surgical	1,028	9,772	1,183	6,753
	1,028	9,772	1,183	6,753

* Not included in the Statistical Tables on page 69.

GUY'S HOSPITAL.

Date.....

Bank Order Form for SUBSCRIPTION.

To Messrs..... (Bankers.)

(Address of Bank).....

.....

PLEASE PAY as an ANNUAL SUBSCRIPTION, until further notice, on the .....day of..... the sum of..... Guineas to the Credit of GUY'S HOSPITAL, London Bridge, S.E., at the Bank of England and charge the same to my account.

Signature.....

£ : :

.....

G.H.A.R., 1942.

GUY'S HOSPITAL.

Form for Remittance of Donation or Subscription to the Hospital Funds.

TO THE TREASURER, GUY'S HOSPITAL, LONDON BRIDGE, S.E.1.

I enclose herewith cheque for £.....as a

Donation (or) Subscription to the GENERAL FUND.

Name.....
(Mr., Mrs. or Miss)

Address.....

Date..... .....

G.H.A.R., 1942.

To Subscribers:

How to
Increase Your Subscription
without further Cost to yourself!

ARE you aware that you can increase your Annual Subscription to the Hospital and benefit the funds of the Hospital very materially by signing a form of Covenant to Subscribe for seven years? This will cost no more, DOUBLES the subscription, and in fact enables subscribers who pay Sur-Tax to benefit, as they are entitled to deduct the amount of their gross Subscription, if paid under Covenant, from their Sur-Tax return.

Only those Subscribers who pay Income Tax at the standard rate should sign a Covenant.

If a form of Covenant is signed, the Hospital is enabled to recover Income Tax on the Subscription.

A Subscriber (by signing the Covenant form on the next page) covenants to pay to the Hospital out of his taxed income an annual subscription of, say, £3 3s. during a period of seven years. The Hospital can then claim from the Inland Revenue £3 3s. in respect of such subscription each year. The subscription will appear in the Hospital's Annual Report as £6 6s., being DOUBLE the amount subscribed. The Subscriber is thus entitled to deduct £6 6s. from his Sur-Tax return.

Form of Covenant.

I, ...

of .....

HEREBY COVENANT with the "President and Governors of Guy's Hospital, founded at the sole costs and charges of Thomas Guy, Esquire" (hereinafter called the "said Hospital"), that for a period of seven years from the date hereof or during my lifetime (whichever period shall be the shorter) I will pay annually to the said Hospital such a sum as after deducting Income Tax at the current rate for the time being will produce

.....

net per annum, the amount being paid out of my General fund of taxed income.

IN WITNESS whereof I have hereunto set my hand and seal this.....*day of*.....19 .....

SIGNED,
SEALED and DELIVERED
by the above named .....

L.S.

in the presence of

Signature of Witness .....

.....

.....

When filled in this form should be returned to the Appeal Secretary, Guy's Hospital, London Bridge, London, S.E.1.

GUY'S HOSPITAL

FORMS OF BEQUEST

For the guidance of those who may wish to bequeath a legacy to Guy's Hospital, and for the avoidance of doubt and litigation, it may be well to state that the Governors of Guy's Hospital are incorporated under an Act of Parliament, 11th George I, Ch. xii, as "The President and Governors of the Hospital founded at the sole costs and charges of Thomas Guy, Esquire." Legal forms of bequest are as follows :—

LEGACY FOR THE GENERAL PURPOSES OF THE HOSPITAL.

*I bequeath, free of duty, to the President and Governors of the Hospital, founded at the sole costs and charges of Thomas Guy, Esquire, the sum of £ to be used for the general purposes of the said Hospital.**

LEGACY FOR THE RE-ENDOWMENT FUND.

*I bequeath, free of duty, to the President and Governors of the Hospital, founded at the sole costs and charges of Thomas Guy, Esquire, the sum of £ upon trust to invest, and keep invested, the same in such investment as the said Corporation shall think fit (with power to vary investments). And upon further trust to use the annual income thereof for the general purposes of the said Hospital.**

LEGACY TO ENDOW A BED (£1,000); OR A COT (£500).

*I bequeath, free of duty, to the President and Governors of the Hospital, founded at the sole costs and charges of Thomas Guy, Esquire, the sum of £ in trust to endow a bed or cot in the said Hospital, to be designated the.....bed or cot.**

GIFT OF RESIDUE OR SHARE OF RESIDUE.

After making specific gifts of property, stocks, shares or cash, proceed as follows :—

I devise and bequeath all my real and personal property not hereby otherwise disposed of unto my Trustees upon trust that my Trustees shall sell, call in and convert into money the same or such part thereof as shall not consist of money, and shall with and out of the monies produced by such sale, calling in and conversion, and with and out of my ready money pay my funeral and testamentary expenses and debts and the legacies bequeathed by this my Will or any Codicil hereto and the duty on such legacies as are given free of duty, and shall stand possessed of the residue of the said monies :—

*In Trust (as to one equal half thereof)† for the President and Governors of the Hospital, founded at the sole costs and charges of Thomas Guy, Esquire, to be used for the general purposes of the said Hospital.**

**At the end of the form used, add the following :—*
And I declare that the receipt of the Treasurer, or other proper Officer for the time being of the said Hospital, shall be a sufficient discharge to my Executors for the said legacy or gift of residue.

†Omit words in brackets ( ) if the whole of the residue is to go to the Hospital.

By an Act for conferring further powers on the President and Governors of Guy's Hospital, 61 Vict., Ch. vi, it is provided that notwithstanding anything in the Mortmain Acts contained, any person, body or corporation may grant, sell, deliver, convey, devise or bequeath to the use of, or in trust for the Corporation, any land, and the Corporation may from time to time purchase, receive and *hold* land up to an aggregate yearly value of Sixty Thousand Pounds (exclusive of the site of the Hospital).

If the British Public really knew and realised the struggle that Guy's is waging to provide a continuance of those services for which it was founded, an increasing effort would be made to give the Hospital the financial assistance of which it is in such need, a need now made greater by War.